

**CORPORATE INFORMATIONS**

<b>BOARD OF DIRECTORS AS AT THE CLOSE OF REPORTING PERIOD</b>	<b>Shri. Shishir Sinha</b> Development Commissioner, Govt. Of Bihar <b>Shri. Ravi Mital</b> Principal Secretary, Finance Dept., Govt. of Bihar <b>Smt. Anshuli Arya</b> Principal Secretary, PHED, Govt. of Bihar <b>Shri. R.K. Mahajan</b> Principal Secretary, Health & Family Welfare Dept. Govt. of Bihar & Principal Secretary, Education Department, Govt. of Bihar <b>Shri. Amrit Lal Meena</b> Principal Secretary, Building Construction Dept., Govt. of Bihar <b>Shri Jitendra Srivastava</b> Secretary, Education Department, Govt. of Bihar <b>Shri. Sanjay Kumar Singh</b> SPD, Bihar Education Project, Govt. of Bihar <b>Shri. Purshottam Kumar Chaubey</b> Independent Director <b>Smt. Shuchi Sinha</b> Independent Director <b>Shri. Vikas</b> Managing Director <b>Ms. Neha Shah</b> Company Secretary (KMP) <b>Shri. Ranjan Kumar Mishra</b> CFO (KMP)
<b>STATUTORY AUDITOR</b>	<b>M. Salah Uddin &amp; Company</b> Chartered Accountants Empanelment No. ER0621
<b>INTERNAL AUDITORS</b>	<b>Chanakya Ashok &amp; Company</b> Chartered Accountants
<b>SECRETARIAL AUDITOR</b>	<b>A. Kumar and Associates</b> Company Secretary
<b>DATE OF INCORPORATION</b>	16/07/2010
<b>COMPANY CATEGORY</b>	Company limited by Shares
<b>COMPANY SUBCATEGORY</b>	State Government Company
<b>CLASS OF COMPANY</b>	Public
<b>REGISTERED ADDRESS</b>	Shiksha Bhawan, Bihar Rashtrabhasha Parishad Campus, Acharya Shiv Pujan Sahay Path, Patna – 800004
<b>EMAIL ID</b>	<a href="mailto:bseidc@gmail.com">bseidc@gmail.com</a>
<b>WEBSITE</b>	<a href="http://www.bseidc.in">www.bseidc.in</a>

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि०, पटना

निदेशक DIN : 00355249

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि०, पटना

**DIRECTOR'S REPORT**

To

The Members, Bihar State Educational Infrastructure Development Corporation Limited, Your Directors have immense pleasure in submitting their 7<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March, 2017

**1. ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure 'A' and is attached to this Report.

**2. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company had three Board meetings during the financial year under review, respectively held on 16<sup>th</sup> September, 2016, 26<sup>th</sup> December, 2016 and 24<sup>th</sup> March, 2017.

**3. FINANCIAL RESULTS**

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

PARTICULARS	31/03/2017	31/03/2016
Revenue from Operations	52,49,76,037.01	98,94,98,336.39
Other Income	65,348,395.93	3,61,27,909.47
<b>(A) Total Revenue</b>	<b>590,324,432.94</b>	<b>102,56,26,245.86</b>
Less: Other Expenses	35,85,38,109.95	31,92,37,220.49
<b>(B) Profit before Depreciation</b>	<b>23,17,86,322.99</b>	<b>70,63,89,025.37</b>
Less: Depreciation	22,23,948.99	12,84,672.05
<b>(C) Profit after depreciation but before exceptional item &amp; Tax</b>	<b>22,95,62,374.00</b>	<b>70,51,04,353.32</b>
Less: Exceptional Items	0.00	0.00
Profit before tax	<b>22,95,62,374.00</b>	<b>70,51,04,353.32</b>
Less: Current Income Tax	0.00	0.00
Less: Previous year adjustment of Income Tax	0.00	0.00
Less: Deferred Tax	0.00	0.00
Net Profit after Tax	<b>22,95,62,374.00</b>	<b>70,51,04,353.32</b>
Dividend (including Interim if any and final )	-	-
Net Profit after dividend and Tax	<b>22,95,62,374.00</b>	<b>70,51,04,353.32</b>
Amount transferred to General Reserve	0.00	0.00
Balance carried to Balance Sheet	<b>22,95,62,374.00</b>	<b>70,51,04,353.32</b>
Earnings per share (Basic)	11.48	35.25
Earnings per Share (Diluted)	11.48	35.25

In ₹

**4. DIVIDEND**

Board has not recommended any dividend for the Financial Year under reference.

**5. TRANSFER TO RESERVE**

The Company, during the financial year under reporting, has transferred entire amount of profit to General Reserves.

**6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 is not applicable as no dividend was declared during the previous financial year.

**7. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the Financial Year to which this Financial Statement relate on the date of this report.

**8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

As per the provisions of Section 134(m) of the Companies Act, 2013 and Rule 8(33) of Companies (Accounts) Rules 2014 the Board Reports the following information and details, namely:-

(A) Conservation of energy –

- (i) the steps taken or impact on conservation of energy- Use of LED lights, day light illumination.
- (ii) the steps taken by the company for utilizing alternate sources of energy- Day light illumination.
- (iii) the capital investment on energy conservation equipment's- NIL

(B) Technology absorption –

- (i) the efforts made towards technology absorption- N.A.
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution- N.A.
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
  - (a) The details of technology imported- N.A.
  - (b) The year of import- N.A.
  - (c) Whether the technology been fully absorbed- N.A.
  - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof- N.A.

and

- (e) The expenditure incurred on Research and Development- N.A.

(C) Foreign exchange earnings and Outgo- No Foreign Exchange has been earned in terms of actual inflows during the year and the No Foreign Exchange outgo during the year in terms of actual outflows has been reported.

**9. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have a Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has Corporate Social Responsibility Committee which has formulated and recommended to the Board CSR Policy (CSR Policy) which can be accessed on the Company's website at the link <http://www.bseidc.in/csrapolicy.php>.

The committee has also recommended the CSR activities in compliance to Schedule VII to the Act. The Annual Report on CSR activities forms part to this Report as Annexure-'B'. The Company could not spend the amount of Corporate Social Responsibility during the period under reporting due to the difficulties in the selection of projects for CSR however it has earmarked the amount to be spent on CSR and has spent the same before the date of this report.

**11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no Loans, Guarantees or Investments made by the company falling within the purview of section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The Company being Government Company within the meaning of section 2(45) of the Companies Act 2013 is exempt from Section 188 of the Companies Act, 2013 however, no Contract or Arrangements made with Related Parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**13. DECLARATION OF INDEPENDENT DIRECTORS**

The Independent Directors Shri P.K. Chaubey and Smt. Shuchi Sinha, have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules. Independent Directors Report is attached to this report as Annexure- 'C'

**14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The Company being Government Company within the meaning of section 2(45) of the companies act 2013 is exempt from Section 178(2), (3), (4) of the Companies Act, 2013. The company has formed a Remuneration & Nomination Committee U/s 178(1). Composition of the Remuneration Committee as on 31<sup>st</sup> March, 2017.

SN	Name of the Members of the Committee	Category	Status in Committee	No of Meetings held during tenure	No of Meetings attended
	Shri Ravi Mittal	Principal Secretary	Chairman	0	0
	Shri P.K Chaubey	Independent Director	Member	0	0
	Smt. Shuchi Sinha	Independent Director	Member	0	0

No meeting of the Remuneration Committee was held during the year 2016-17.

**15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**16. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

**17. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

List of the Directors and Key Managerial Personnel bearing offices changes during the period under reporting

SN	NAME OF DIRECTORS	NATURE OF CHANGE	EFFECTIVE DATE
1	Shri Sanjay Kumar Singh SPD, Bihar Education Project, Govt. of Bihar	Appointment	27/02/2017
2	Shri Jitendra Srivastava Secretary, Education Department, Govt. of Bihar	Appointment	11/09/2016
3	Shri Sanjiwan Sinha State Project Director	Cessation	27/03/2017
4	Nimesh Anand Company Secretary (KMP)	Cessation	31/05/2016
5	Neha Shah Company Secretary (KMP)	Appointment	24/11/2016

**18. COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITORS, SECRETARIAL AUDITOR AND COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA**

The Statutory Auditor, Secretarial Auditor Report and CAG comments are annexed as Annexures to the Report. Supplementary Audit was conducted by the Comptroller and Auditor General of India on the Accounts of the Company for the Financial Year 2016-17, and audit memos were raised, on which explanation was given by the management and the Statutory Auditor M/s M. Salah Uddin & Company, Chartered Accountants. Further, upon such explanation final comments drawn by the Comptroller and Auditor General of India, and compliance /action taken report thereon forms part and partial of this report and is attached to this report as **Annexure-'D'**.

**19. STATUTORY AUDITORS**

The Company being a Government Company within the meaning of Section 2(45) of the Companies Act 2013, Statutory Auditor of the company is appointed by the Comptroller and Auditor General of India, in accordance with section 139(5) of the Companies Act 2013. M/s M. Salah Uddin & Company, Chartered Accountants, Patna, the existing Statutory Auditors of the company, has been appointed Statutory Auditors of the company for the Financial Year 2017-18 by the Comptroller and Auditor General of India.

**20. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has zero tolerance towards Sexual Harassment at the workplace. Company has formed an Internal Complaint Committee to address the complaints of Sexual Harassment at work place. No complaints have been received so far.

**21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 the Company has formed an Audit Committee the composition and attendance of which is as follows:

SN	Name of the Members of the Audit Committee	Category	Status in Committee	No. of Meetings held during tenure	No. of Meetings attended
	Shri P.K Chaubey	Independent Director	Chairman	2	2
	Smt Shuchi Sinha	Independent Director	Member	2	1
	Shri Sanjay Kumar Singh	SPD (BEPC)	Member	2	2

Two meetings of the Audit committee were held during the year under reporting on 5<sup>th</sup> August, 2016 and 22<sup>nd</sup> February, 2017.

**22. SHARES**

**a) BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

b) **SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

c) **BONUS SHARES**

No Bonus Shares were issued during the year under review.

d) **EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

**23. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
  - a) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
  - b) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**24. INTERNAL FINANCIAL CONTROL**

The Company has in place adequate internal financial controls for ensuring orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention of frauds, accuracy of accounting records and timely preparation of reliable financial disclosures.

**25. RIGHT TO INFORMATION**

Company has appropriate mechanism to provide information to citizens under the provisions of Right to Information (RTI) Act, 2005.

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**26. ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. The Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

(Sanjay Kumar Singh)

(P.K.Chaubey)

**Managing Director**  
DIN: 07749846

**Director**  
DIN: 00355249

  
प्रबंधक निदेशक DIN : 07749846

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ANNEXURE – 'A'

FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	U80301BR2010SGC015859
2	Registration Date	16/07/2010
3	Name of the Company	BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
4	Category/Sub-category of the Company	PUBLIC LIMITED
5	Address of the Registered office & contact details	Shiksha Bhawan Bihar Rashtra Bhasha Parishad Campus Acharya Shiv Pujan Sahay Path Patna Bihar
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction of buildings carried out on own-account basis or on a fee or contract basis	41001	100
2			
3			

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.
2	N.A.	N.A.	N.A.	N.A.	N.A.
3	N.A.	N.A.	N.A.	N.A.	N.A.

**IV. SHARE HOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

(i) **Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF			-	0.00%			-	0.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)		1,99,50,000	1,99,50,000	99.75%		1,99,50,000	1,99,50,000	99.75%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%

SubTotal(A) (1)	-	1,99,50,000	1,99,50,000	99.75%	-	1,99,50,000	1,99,50,000	99.75%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
SubTotal(A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	1,99,50,000	1,99,50,000	99.75%	-	1,99,50,000	1,99,50,000	99.75%	0.00%
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-			-	0.00%			-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%

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Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>			-	0.00%			-	0.00%	0.00%
<b>Total Public (B)</b>			-	0.00%			-	0.00%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>			-	0.00%				0.00%	0.00%
<b>Grand Total (A+B+C)</b>		1,99,50,000	1,99,50,000	99.75%		1,99,50,000	1,99,50,000	99.75%	0.00%

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1			0.00%			0.00%	0.00%	
2			0.00%			0.00%	0.00%	
3			0.00%			0.00%	0.00%	
4			0.00%			0.00%	0.00%	

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative during the year	Shareholding	
				No. of shares	% of total shares		No. of shares	% of total shares
	At the beginning of the year				0.00%			0.00%
	Changes during the year				0.00%			0.00%
	At the end of the year				0.00%			0.00%

**(iv) Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative during the year	Shareholding	
				No. of shares	% of total shares		No. of shares	% of total shares
1	Name							
	At the beginning of the year				0.00%			0.00%
	Changes during the year				0.00%			0.00%
	At the end of the year				0.00%			0.00%

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प्रबंध निदेशक

बिहार राज्य शैक्षणिक आधारभूत संरचना विकास निगम लि., पटना

बिहार राज्य शैक्षणिक आधारभूत संरचना विकास निगम लि., पटना

2	Name					
	At the beginning of the year				0.00%	0.00%
	Changes during the year				0.00%	0.00%
	At the end of the year				0.00%	0.00%

**(v) Shareholding of Directors and Key Managerial Personnel:  
(On behalf of Governor of Bihar)**

SN	Shareholding of each Directors and each Key Managerial Personnel Holding shares for and on behalf of GoB	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Development Commissioner			8000	0.04%		0.04%
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			8000	0.04%		0.04%
2	Principal Secretary Finance			7000	0.035%		0.035%
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			7000	0.035%		0.035%
3	Principal Secretary Education Dept.			7000	0.035%		0.035%
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			7000	0.035%		0.035%
4	Principal Secretary Health Dept			7000	0.07%		0.035%
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			7000	0.07%		0.035%
5	Principal Secretary PHED.			7000	0.035%		0.035%
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			7000	0.035%		0.035%
6	Principal Secretary Building Const.			7000	0.035%		0.035%
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			7000	0.035%		0.035%
7	Project Director BEP			7000	0.035%		0.035%
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			7000	0.035%		0.035%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
* Addition	NIL			-
* Reduction				-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-

ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	Name	SANJIWAN SINHA		(Rs/Lac)
	Designation	MANAGING DIRECTOR		
1	Gross salary			23,79,553.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	-	-	23,79,553.00
	Ceiling as per the Act			

**B. Remuneration to other Directors**

SN	Particulars of Remuneration	Name of Directors		Total Amount
		P. K Chaubey	Smt. Shuchi Sinha	(Rs/Lac)
1	Independent Directors			
	Fee for attending board and committee meetings	18000	14000	32000
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	18000	14000	32000
2	Other Non-Executive Directors			
	Fee for attending board and committee meetings			-
	Commission			-
	Others, please specify			-
	Total (2)	-	-	-
	Total (B)=(1+2)			-
	Total Managerial Remuneration			-
	Overall Ceiling as per the Act			

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		CEO	CFO	CS	
	Name				(Rs/Lac)
	Designation				
1	Gross salary	NIL			
	SHRI RANJAN KUMAR MISHRA		6,43,443.00		6,43,443.00
	NEHA SHAH			2,11,666.00	2,11,666.00
	SHRI NIMESH ANAND			1,00,000.00	1,00,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit - others, specify				-
5	Others, please specify				-
	Total		6,43,443.00	3,11,666.00	9,55,109.00

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Sanjay Kumar Singh)

(P.K.Chaubey)

Managing Director  
DIN 07749846

Director  
DIN 00355249

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना

14

निदेशक DIN : 00355249

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना

ANNEXURE – B

THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN  
THE BOARD'S REPORT (BSEIDC LTD.) F.Y. 2016-17

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or Programs-  
<http://www.bseidc.in/csrapolicy.php>

2. The Composition of the CSR Committee as on 31<sup>st</sup> March, 2017

SN	Name of the Members of the Audit Committee	Category	Status in Committee	No. of Meetings held during tenure	No. of Meetings attended
1	SHRI, R.K. MAHAJAN	Principal Secretary Education Dept. GoB	Chairman	1	1
2	SHRI P.K. CHAUBEY	Independent Director	Member	1	1
3	SMT. SHUCHI SINHA	Independent Director	Member	1	1

One meeting of CSR was held during the year under reporting once on 15<sup>th</sup> March, 2017.

3. Average net profit of the company for last three financial years-

PARTICULARS	(AMOUNT IN RS.)
Net Profit for Financial Year 2015-16 (A)	70,51,04,353.32
Net Profit for Financial Year 2014-15 (B)	46,12,99,661.38
Net Profit for Financial Year 2013-14 (C)	28,84,99,880.00
Total (D)=(A +B+C)	1,45,49,03,894.73
Average (E) =D/3	48,49,67,964.91
2% of Average Profit of immediate Preceding three F.Y (F) = 2% of E	96,99,359.30

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)-Rs/- **96,99,359.30**  
(Rupees Ninety six lakhs ninety nine thousand three hundred and fifty nine rupees and three zero only)

5. Details of CSR spent during the financial year.

(a) Total amount to be spent for the financial year 2016-17 is ₹96,99,359.30 plus the previous outstanding non lapsable fund (53,48,258 + 2,04,00,000)= **₹3,54,47,617.3**

(b) Amount unspent, if any: - **₹1,63,62,355.00** (Rupees One crore sixty three lakhs sixty two thousand three hundred fifty five only)

(c) Manner in which the amount spent during the financial year is detailed below.

1	2	3	4	5	6	7	8
	CSR Project or Activity Identified	Sector in which project is covered	Projects or programme (1) Local area or other (2) Specify the state and district where projects or programs was undertaken	Amount Outlay (budget) project or program wise	Amount spent on the project or programme Sub Heads; (1)Direct expenditure on projects or programmes (2) Overheads	Cumulative expenditure up to the reporting period	Amount Spent direct or through implementing agency
	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total		NIL	NIL	NIL	NIL	NIL

Note: As the required amount of ₹3,54,47,617.3 (Rupees three crore fifty four lakhs forty seven thousand six hundred and seventeen rupees only) to be spent under Corporate Social Responsibility (CSR) was earmarked and transferred in Separate Bank Account. During the year 2016-17 ₹1,07,79,435 (Rupees one crore seven lakhs seventy nine thousand four hundred and thirty five only) was spent for **Construction of residential quarter units at Nalanda**.

\*Give details of implementing agency:

- 6 In case the company has failed to spend the two per cent (2%) of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.
- 7 A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTOR**

(Sanjay Kumar Singh)

(P.K.Chaubey)

**Managing Director**  
DIN: 07749846

**Director**  
DIN: 00355249




**प्रबंधा निदेशक DIN : 07749846**

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि०, पटना

**निदेशक DIN : 00355249**

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि०, पटना



ANNEXURE-'C'

**DECLARATION OF INDEPENDENCE**

To,

The Board of Directors  
BSEIDC LTD.,  
SHIKSHA BHAWAN,  
BIHAR RASHTRABHASHA PARISHAD CAMPUS,  
ACHARYA SHIV PUJAN SAHAY PATH,  
PATNA - 800004

Sub: Declaration of independence under section 148 and sub-section (6) of of the Companies Act, 2013.

I, Mr. **PURUSHOTTAM KUMAR CHAUBEY**, hereby certify that I am a Non-executive Independent Director of **Bihar State Educational Development Corporation Limited (BSEIDC Ltd)**, Maurya Centre, 1-Fraser Road, Patna 800001 comply with all the criteria of Independent Director as envisaged in the Companies Act, 2013.

I certify that:

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
  - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
  - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
    - a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना

निदेशक DIN : 00355249

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना

- any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
- c) holds together with my relatives 2% or more of the total voting power of the company; or
- d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
- I am not less than 21 years of age.

**Declaration**

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an Independent Director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,  
Yours faithfully,

**PURUSHOTTAM KUMAR CHAUBEY**  
DIN: 00355249  
Maurya Centre,  
1-Fraser Road,  
Patna 800001 BR

**DECLARATION OF INDEPENDENCE**

To,

The Board of Directors  
BSEIDC LTD.,  
SHIKSHA BHAWAN,  
BIHAR RASHTRABHASHA PARISHAD CAMPUS,  
ACHARYA SHIV PUJAN SAHAY PATH,  
PATNA - 800004

Sub: Declaration of independence under section 149 and sub-section (6) of of the Companies Act, 2013.

I, Mrs. SHUCHI SINHA GHOSH, hereby certify that I am a Non-executive Independent Director of Bihar State Educational Development Corporation Limited (BSEIDC Ltd), H.No. 4E/13, Ram Krishna Path North S. K. Puri, Patna 800013 comply with all the criteria of Independent Director as envisaged in the Companies Act, 2013.

I certify that:

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
  - e) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
  - f) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
    - a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or

- any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
  - g) holds together with my relatives 2% or more of the total voting power of the company; or
  - h) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
  - I am not less than 21 years of age.

**Declaration**

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an Independent Director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,  
Yours faithfully,

**SHUCHI SINHA GHOSH**  
**DIN: 07146725**  
H.NO. 4E/13,  
RAM KRISHNA PATH  
NORTH S. K. PURI  
PATNA 800013



ANNEXURE- 'D'

**COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2017.**

The Management is responsible for preparation of Financial Statements of Bihar State Educational Infrastructure Development Corporation Limited for the year ended 31 March, 2017 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act). The Statutory Auditors appointed by the Comptroller & Auditor General of India under Section 139(5) of the Act, are responsible for expressing opinion on these Financial Statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 28 August 2017.

I, on behalf of the Comptroller & Auditor General of India, have conducted a supplementary audit Section 143(6)(a) of the Act of the Financial Statements of Bihar State Educational Infrastructure Development Corporation Limited for the year ended 31 March 2017. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. Based on my supplementary audit, I would like to highlight the following significant matters under Section 143(6)(b) of the Act which have come to my attention and which in my view are necessary for enabling a better understanding of the Financial Statements and the related audit report.

**A. STATEMENT OF PROFIT AND LOSS**

**1. Revenue from operation (Note 3.5) ₹52.50 crore**

The above includes an amount of ₹75.15 lakh being the amount of centage (agency charge) overcharged on 12 works carried out for Education Department. During 2016-17 in all these works expenditure has exceeded ₹10 crore, As per Notification issued by Government of Bihar on 25 January 2016 seven per cent centage is payable for first ₹10 crore and expenditure beyond ₹10 crore, centage is payable at five per cent. However, the Company has booked centage on these projects at the rate of seven per cent instead of five per cent.

This has resulted in overstatement of Profit and Other Current Assets (Work-in-Progress) by ₹75.15 lakh each.

**2. Other Expenses (Note 4.3) ₹ 24.89 crore**

The above does not include provision for interest of ₹ one crore (at the rate of 18 per cent to 30 per cent) on delayed payment of service tax already deducted by the company. The Company is required to file return and pay service tax in the month following the month in which service tax was deducted, failing which Company becomes liable to pay interest on delayed payment. The Company made payment of service tax for the period April 2015 to September 2016 after a delay of one to 18 months from due date of payment but neither the payment for interest payable of ₹ one crore was made nor any provision for same was made in the accounts.

This has resulted in overstatement of Profit for the year by ₹ one crore and understatement of Short Term Provisions to that extent.

**B. General**

3. The Company forfeited Bank Guarantee of ₹2 27 crore of M/s Core Education & Technologies Limited in 2013-14 due to deficiencies in execution of work relating to ICT @ School Project of the State Government. The Company failed to credit the forfeited amount to the Project fund as more than three years period has lapsed and the vendor has not challenged and contended the decision of forfeiture of the Bank Guarantee.
4. A reference is invited to Auditor's Report under Section 143(5) on the Companies Act, 2013 in Annexure II, at serial no. 5, where-in it is stated there is no such case of delay in revalidation of Bank Guarantee (BG) in time. As there are instances of lapse of BGs valuing ₹1.66 crore ranging from 2 to 43 months in 25 cases, the comment of Statutory Auditor is deficient to this extent.

**For and on behalf of the  
Comptroller & Auditor General of India**

Place: Patna  
Date: 11-01-18

(Dharmendra Kumar)  
Accountant General (Audit), Bihar.

**COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2017.**

The Management is responsible for preparation of Financial Statements of Bihar state Educational Infrastructure Development Corporation Limited for the year ended 31 March 2017 in accordance with the Financial reporting framework prescribed under the Companies Act, 2013 (Act). The Statutory Auditors appointed by the Comptroller & Auditor General of India under Section 139(5) of the Act are responsible for expressing opinion on these Financial Statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act, This is stated to have been done by them vide their Audit Report dated 28 August 2017.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under Section 143(6) (a) of the Act of the Financial Statements of Bihar State Educational Infrastructure Development Corporation Limited for the year ended 31 March 2017, This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. Based on my supplementary audit, I would like to highlight the following significant matters under Section 143(6)(b) of the Act which have come to my attention and which in my view are necessary for enabling a better understanding of the Financial Statements and the related audit report:

**STATEMENT OF PROFIT AND LOSS**

**1. Revenue from operation ( Note 3.5) Rs. 52.50 Crore**

The above includes and amount of Rs. 75.15 lakh being the amount of centage (agency charge) overcharged on 12 works carried out for Education Department. During 2016-17 in all these work expenditure has exceeded Rs. 10 crore. As per Notification issued by Government of Bihar on 25 January 2016 seven per cent centage is payable for first Rs. 10 Crore and expenditure beyond Rs. 10 crore, centage is payable at five per cent. However, the Company has booked centage on these projects at the rate of seven per cent instead of five per cent.

This has resulted in overstatement of profit and other current Assets(Work – in progress) by Rs. 75.15 lakh each.

**2. Other Expenses (Note 4.3) Rs.  
24.89 crore**

The above does not include provision for interest of Rs. one crore (at the rate of 18 percent to 30 per cent )on delayed payment of service tax already deducted by the company. The Company is required to file return and pay service tax in the month following the month in which service tax was deducted, failing which Company becomes liable to pay interest on delayed payment. The company made payment of service tax for the period April 2015 to September 2016 after a delay of one to 18 months from due date of payment but neither the payment for interest payable of Rs. one crore was made nor any provision for same was made in the accounts. This has resulted in overstatement of Profit for the year by Rs one crore and understatement of short Term provisions to that extent.

**Service Tax:**

The Primary work of BSEIDC Ltd. Which is construction of educational building was initially, exempt through mega exemption notification no.25/2012 of serial no.12 But from 01-04-2015 point no (a),(c)&(f) has been withdrawn.

During the year the company has received notice from Service Tax department for payment of Rs. 158984028.00 as Service Tax vide demand noteno.No.111(03)315/5CNPat/BSEIDC/TECH/Audit /2016/2340 date 31-05-2016. The company has not accepted the liability and has requested the service tax department of withdraw the demand notice which is pending vide letter no BSEIDC/FIN/456/2013-14(Part-IV-4357) date. 1.07-2017

**A. General**

3. The Company forfeited Bank Guarantee of Rs. 2.27 crore of M/s core Education & Technologies limited in 2013-14 due to deficiencies in execution of work relating to ICT@ school project of the state Government. The company failed to credit the forfeited amount to the project fund as more than three years period has lapsed and the vendor has not challenged and contended the decision of forfeiture of the Bank Guarantee.

We accept the audit observations. The creation for Long Term Provisions due to Core Logistics ( ICT-forfeited BG) Rs. 2,27,06,600.00 was for the Financial Year 2013 14.The decision was taken in Audit Committee for credit the said amount to the project fund after completion of three years ( Financial Year 2016-17). In the Financial Year 2017-18 the action will be done.

4. A reference is invited to Auditors' Report under Section 143(5) of the Companies Act, 2013 in annexure II, at serial no.5, where -In It is stated that there is no such case of delay in revalidation of Bank Guarantees (BG) in time. As there are instances of lapse of BGs valuing Rs. 1.66 crore ranging from 2 to 43 months in 25 cases, the comment of the Statutory Auditor is deficient to this extent.

We accept the audit observations owing to the small schedule time completion of the projects relating to PBG (performance bank Guarantee) involving Rs 59 Cr. And Numerous Projects being executed by the company the timely renewal of this PBG could not be done. However efforts are being made for the continuous monitoring of PBG in future. An officer has been specifically deputed for the same.



**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

**The Members,**

**Bihar State Educational Infrastructure Development Corporation Limited  
Shiksha Bhawan, Bihar Rashtrabhasha Parishad  
Acharya Shiv Pujan Sahay Path, Patna – 800004**

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED (CIN: U80301BR2010SGC015859)**. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the **Bihar State Educational Infrastructure Development Corporation Limited's** books, registers, documents, minute books, forms and returns filed and other records maintained by the Corporation, and also the information provided by the Corporation, its officers and authorized representatives, during the conduct of Secretarial Audit, I hereby report that in my opinion, the Corporation has, during the audit period covering the financial year ended on **31<sup>st</sup> March, 2017** complied with the statutory provisions listed hereunder and also that the Corporation has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, registers, documents, minute books, forms, and returns filed and other record maintained by **BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED (CIN: U80301BR2010SGC015859)** for the financial year ended on **31<sup>st</sup> March, 2017** according to the provisions of:

- i) The Companies Act' 2013 (the Act) and the rules made there under;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii) The Depositories Act, 1996 and the regulations and Bye- Laws framed there under;
- iv) Foreign Exchange Management Act, 1999 and the rules made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v) Environment (Prevention of Pollution Control) Act, 1986;
- vi) Employees Provident Funds and Miscellaneous Provisions Act, 1952;
- vii) Payment of Gratuity Act, 1972;
- viii) Income Tax Act, 1961;
- ix) Memorandum of Association and Articles of Association of the Corporation;

During the period under review the Corporation has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above subject to the following observations:

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बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना

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निदेशक DIN : 00355249

बिहार राज्य शैक्षणिक आधारभूत संरचना  
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- (A) The filings of forms / returns with Statutory and / or Regulatory Authorities, in a few cases, were not done on time and hence there were late filings in such cases, despite the efforts of the Corporation;
- (B) The Board of Directors and Committees of Directors of the Corporation is duly constituted with proper balance of Executive Directors, Non-executive Directors and Independent Directors;
- (C) The Corporation has called and convened only three (3) meetings of Board of Directors during the financial year under reference and could not convene its Board Meeting in the first Quarter and hence the violation of clause 2.1 of Secretarial Standard – 1 (SS-1) or the Companies Act, 2013.
- (D) Meetings of CSR Committee of the Corporation was held only once on 08/03/2017 during the Financial Year under reference. In my opinion, the meetings of CSR Committee should have been held after finalization of Audited Annual Accounts of the corporation for the financial year 2015-16;
- (E) Upon recommendation of CSR Committee, the Board of Directors of the Corporation has approved Rs. 53,48,258/- as CSR expenditure to be made during the Financial Year 2015-16 out of which Rs. 36,48,096/- is still unutilized. In my opinion, mechanism for timely and proper implementation of CSR Projects is required to be instituted;
- (F) Litigation in respect of liability of payment of income tax by the Corporation is still pending under the jurisdiction of Appropriate Authority. However, the Corporation is making timely payment of all the applicable or required undisputed tax / statutory liabilities.

Majority decisions are carried through consensus while the dissenting members' views, wherever required, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Corporation commensurate with the size and operations of the Corporation to monitor and to ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there was no issue, redemption, buyback of shares / other securities or debentures and nor there was any merger / amalgamation / reconstruction or foreign technical collaboration.

Name of Corporation Secretary: Ajay Kumar

Date:

FCS No.: 5204

Place: Patna

C.P. No.: 3433

NOTE: This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

"Annexure A"

To,

**The Members,  
Bihar State Educational Infrastructure Development Corporation Limited  
Shiksha Bhawan, Bihar Rashtrabhasa Parishad  
Acharya Shiv Pujan Sahay Path, Patna - 800004**

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Corporation. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of accounts of the Corporation.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Corporation nor of the efficiency or effectiveness with which the management has conducted the affairs of the Corporation.

Date:

Place: Patna

**Name of Corporation Secretary: Ajay Kumar**

**FCS No.: 5204**

**C.P. No.: 3433**

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि, पटना

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बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि, पटना

# M.SALAH UDDIN & CO.

CHARTERED ACCOUNTANTS

E-mail: salahuddin\_ca@yahoo.com  
105, P.V Complex, 1<sup>st</sup> floor  
West Boring Canal Road  
Patna – 800 001  
Mob No.9334118125

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

### Report on the Financial Statements

1. We have audited the accompanying financial statements of BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED ("the Company") Shiksha Bhawan, Bihar Rashtrabhasha Parishad Campus, Acharya Shivpujan Sahay Path, Saidpur, Patna, which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, and subject to our following observation that:

(i) Service Tax provided during the previous year ₹ 73465767.91 against which ₹ 27378078.91 has remained unpaid.

(ii) Long term provisions due to Care Logistic (ICT- forfeited BG) ₹ 2,27,06,660.00 is being carried over since earlier years as un-settled liability.

(iii) In absence of relevant records of contingent liabilities the existence of any such liabilities could not be ascertained.

(iv) An amount of ₹ 3108520.00 are being shown as dues to Bihar Rajya Saksharta Mission Pradhikaran since earlier years. It is explained that the amount dues to Pradhikaran is in respect of incorporation and other expenses which is not being adjusted.

And further to our remarks appearing in Annexure referred to in Para "8" below, we report that the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2017, and its Profit for the year ended on that date.

### Emphasis of the matter

We draw the attention to the following matters in the notes to the financial statement:-

प्रबंध निदेशक

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(i) Note No.7 in the financial statements which describes the uncertainty related to the outcome of the claim of refund (i) Of Income tax paid and claimed as receivables ₹ 79,21,52,634.00 previous year ₹68,99,89,792.00. The claim is pending since earlier years. Income Tax refund of ₹ 23,82,05,217.00 for the financial year 2014-15, received during the year, is shown under the head " Other Current Liabilities " in view of pending assessment order.

(ii) Income tax deducted at source and claimed as refund from the Income tax department ₹ 87926021.50 previous years ₹ 71167275.00 is pending with Income tax department since earlier years.

(iii) Revenue from operation has declined during the year to ₹ 52.50 crore against ₹98.95 crore in previous year. Profit has also decreased from ₹70.51 crore in previous year to ₹22.96 crore in the current year.

### Report on Other Legal and Regulatory Requirements

8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the said order.

9. As required by section 143 (3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note 8 of Notes of Accounts regarding taxation matters.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

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iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The company has provided requisite disclosure in its financial statement as to holding as well as dealing in specified bank notes (SBN) during the period from 8<sup>th</sup> November, 2016 to 30<sup>th</sup> December, 2016 and we observed that they are in accordance with the books of accounts maintained by the company.

v. Auditors report under Section 143(5) of the Companies Act, 2013 for the financial year 2016-17 is enclosed as per "Annexure- C"

For: **M.SALAH UDDIN & CO**  
Chartered Accountants  
Firm Reg.No.000637C

PATNA  
Date: .....

**C.A.M.SALAH UDDIN**  
Proprietor  
Membership No.070157

**BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**  
**Shiksha Bhawan, Bihar Rashtrabhasha Parishad Campus, Acharya Shivpujan Sahay Path,**  
**Saidpur, Patna**

**"Annexure A" to the Independent Auditor's Report**  
**Report under the Companies Auditors Report Order, 2017**

The annexure referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2017,

On the basis of such checks as we consider appropriate and according to the information and explanations given to us during the course of our audit, we report that:

(i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) Fixed assets have been physically verified by the management and no material discrepancies were noticed on such variations.

(c) The company does not have immovable properties in the nature of land and building and therefore provisions of clause (i) (c) is not applicable.

2) a) In the year under audit, the entire expenditure incurred including Centage was found debited to work in progress of various infrastructure projects. Any inventory at site belongs to the contractor and not owned by the company and hence the question of its physical verification and maintenance of proper records thereof does not arise.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities except in few cases where there has been some delay. According to the information and



explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, there are no contracts or arrangements entered into by the company with the related parties as defined under section 188 of the Companies Act, 2013 during the year under review.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For: **M.SALAH UDDIN & CO.**  
Chartered Accountants  
Firm Reg.No.000637C

PATNA

Date: .....

**C.A.M.SALAH UDDIN**

Proprietor

Membership No.070157

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of  
BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143  
of the Companies Act, 2013 ("The Act")**

We have audited the internal financial controls over financial reporting of BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED ("the Company") Shiksha Bhawan, Bihar Rashtrabhasha Parishad Campus, Acharya Shivpujan Sahay Path, Saidpur, as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal

financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For: **M.SALAH UDDIN & CO.**  
Chartered Accountants  
Firm Reg.No.000637C

PATNA  
Date: .....

**C.A.M.SALAH UDDIN**  
Proprietor  
Membership No.070157

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना  
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विकास निगम लि., पटना

BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED  
Shiksha Bhawan, Bihar Rashtrabhasha Parishad Campus, Acharya Shivpujan Sahay Path,  
Saidpur, Patna

**ENCLOSURE -A**

**DISCLOSURE RELATING TO ACCOUNTING POLICIES IN TERMS OF ICDS I TO X**

*(As required by the notification No 87/2016, F.No.133/23/2015-TPL dated 29<sup>th</sup> September, 2016 in terms of power conferred by sub-section (2) of section 145 of the Income tax Act, 1961)*

**Disclosure ICDS - I: Relating to Accounting policies**

The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All significant accounting policies specified in ICDS as notified by the CBDT dated 29<sup>th</sup> September, 2016 adopted by an assessee are disclosed. There is no change in any accounting policy having any material effect on the accounts of the year. Fundamental accounting assumptions of Going Concern, Consistency and Accrual are followed. The prudence concept has been ignored. Also, there is no inclusion of expected losses or mark-to-market losses in the accounts.

**Disclosure ICDS - II : Relating to Valuation of Inventories**

There is no inventory on site.

**Disclosure ICDS - III : Relating to Construction Contracts**

The construction works are valued at cost. Incomplete works are transferred to work in progress. On completed works Centage @7% is charged and taken as income in Profit & loss statement.

**Disclosure ICDS - IV : Relating to Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the organization and the revenue can be reliably measured. The company claims Centage @ 7% of the value of works executed during the year and the amount is shown as income in Profit & loss statement.

**Disclosure ICDS V : Relating to Tangible Fixed Assets**

Following disclosure have been made in respect of tangible fixed assets, namely:—

- (a) description of asset or block of assets;
- (b) rate of depreciation;
- (c) written down value;
- (d) additions or deductions during the year with dates

**Disclosure ICDS VI : Relating to Effects of Change in Foreign Exchange rates**

There is no case of change in foreign exchange rate in respect of the business entity.

**Disclosure ICDS VII: Relating to Government Grants**

The business entity is not on receipt of any Government Grants. However fund is received from government for execution of several works allotted by government. The company claim Centage @ 7% on the value of works executed during the year. Separate establishment fund is provided by the Govt. for meeting establishment expenses.

**Disclosure ICDS VIII : Relating to Securities (Held as Stock in Trade)**

The business entity does not have any securities referred to in ICDS – VIII.

**Disclosure ICDS - IX : Relating to Borrowing Cost**

The company has no any borrowing.

**Disclosure ICDS X – Relating to Provisions, Contingent Liabilities and Contingent Assets**

- The business entity has the policy to recognize the Provision when it is "reasonably certain" that an outflow of economic resources will be required to settle an obligation. Provisions, if any, is reviewed at the end of each previous year and adjusted/reversed to reflect the current best estimate.
- The business entity has the policy to recognize the Contingent asset when the realization of related income is "reasonably certain. An asset and related income recognized as provided has been reviewed at the end of each previous year and adjusted/reversed to reflect the current best estimate.
- The amount of Contingent Liabilities/assets accounted for in the accounts during the year - NIL

In terms of our report of even date  
For: M.SALAH UDDIN & CO.  
Chartered Accountants  
F.R.No.000637C

M. SALAH UDDIN  
Proprietor  
M.No.070157

For and on behalf of the board of Directors

PATNA  
Date:

(Ranjan Kr. Mishra)  
CFO

(Neha Shah)  
Company Secretary

(P.K.Chaubey)  
Ind. Director  
DIN:00355249

(Sanjay Kr. Singh)  
Managing Director  
DIN:07749846

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना  
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BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED  
Auditor's Report Under Section 143(5) of the Companies Act,2013 for the financial year 2016-17

Annexure - C

Sl.No.	Directons	
1	Whether the company has clear title/lease deeds for freehold and leasehold respectively? (If not please state the area of freehold and leasehold land for which title/lease deeds are not available	NIL
2	Whether there are any cases of waiver/write off of debts/loans/interest etc., if yes, the reasons there for and amount involved	NIL
3	Whether proper records are maintained for inventories lying with third parties and assets received as gift/grants from the Government or other authorities	No such case

BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED  
Auditor's Report Under Section 143(5) of the Companies Act,2013 for the financial year 2016-17

Annexure - II

SN	Directons	
1	Whethere the company has taken adequate measures to prevent encroachment of idle land owned by it. Whether any land of the company is encroached, under litigation, not put to use or declared surplus ? Details may be provided	No such case
2	Whether the system in vogue for identification of projects to be taken up under Public Private Partnership is in line with the guidelines/ policies of the Government? Comment on deviation if any.	No such case, the company is engaged in business to build educational infrastructure for or on behalf of any University or other educational institutions existing for educational purpose, which is wholly financed by the Government.
3	Whether system for monitoring the execution of works vis-à-vis the milestones stipulated in the agreement is in existence and the impact of cost escalation, if any, revenues/losses from contracts, etc., have been properly accounted for in the books.	Yes, there is system of monitoring.
4	Whether funds received/receivable for specific schemes from central/state agencies were properly accounted for/utilized? List the cases of deviations.	Yes
5	Whether the bank guarantees have been revalidated in time?	No such case
6	Comment on the confirmation of balances of trade receivables, trade payables, term deposits, bank accounts and cash obtained.	Yes
7	The cost incurred on abandoned projects may be quantified and the amount acutally written-off shall be mentioned.	No such case

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना

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निदेशक DIN : 00355249

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना

**PROFORMA ON THE PERFORMANCE OF AUDITORS OF GOVERNMENT  
COMPANIES & CORPORATION FROM THE YEAR 2009-10**

<b>A</b>	<b>Basic Data.</b>				
(I)	Name of the Company/Corporation :			Bihar State Educational Infrastructure Development Corporation Limited	
(II)	Name of the Branch/Unit of the Company/Corporation audited :				
(III)	Year of Account :			2016-17	
(IV)	Name of the Statutory Auditors and Branch/ Auditors and partner who certified the financial statement on behalf of the CA Firm :			M.SALAH UDDIN, F.C.A of M.SALAH UDDIN & CO.	
(V)	Name of the partners, Chartered Accountant Employees and other employees who actually audited the Company/Unit and the man days deployed/spent by the Partners/CA employees/other employees on the audit.				
	Name:	Man days/hours spent in Audit	TA/DA paid/payable (Rs.)	Out of Pocket expenses paid/	
	(a) Partners/Proprietor	20 days	NIL	NIL	
	(b) Chartered Accountant Employees	NIL	NIL	NIL	
	(c) Other employees	40 days	NIL	NIL	
(VI)	Audit fee and other remuneration paid/payable to the Auditors by the Company (Please give separate Entries for each Audit firm and each type of remuneration).				
	Name of the Statutory auditor/branch auditor	Audit fees mentioned in the annexure II attached with the appointment letter	Audit fees actually paid by the Company	Details of other remuneration/ fee paid/payable to the auditor along with amount thereof for the year of account :	
	M.SALAH UDDIN & CO.	80000.00	80000.00	I) Tax Audit	33000.00
				II) VAT Audit	
				III) Half yearly Financial reviews	
				IV) Quarterly Financial reviews	
				V) Others (specifying the nature of services rendered)	



BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Age wise Analysis of pending Litigation (2015-16) as per 143(5) of Companies Act,2013

S N	Litigation Pending Up to one year				Litigation Pending more than one year up to				Litigation Pending for Three year			
	Description	Reason of Pende ncy	Monitoring Mechanism	Expense s	Descri ption	Reason of Pende ncy	Monit oring Mech anism	Expen ses	Descript ion	Reason of Pendenc y	Monitori ng Mechani sm	Expe nses
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Income Tax Assess ment for F.Y 2010- 11	Pending before Assessin g officer for rectifica tion of Defect in Assessm ent order dated 30-03- 2014	Being monitor ed by SAO and Represent ed by CA Chanakya Shree	Rs. 2921 3/-
2	Income Tax Assess ment for F.Y 2011- 12, (A.Y.20 12-13)	Pendi ng befor e CIT(Ap peals) for rectifi cation of Defect in Assess ment order Dated 31-03- 2015	Being Monitore d by SAO and represent ed by CA Chanakya Shree	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

3	Income Tax Assessment for F.Y 2012-13, (A.Y.2013-14)	Pending before Assessing officer U/S 142 of IT Act, 1961 (03-06-2015)	Being Monitored by SAO and represented by CA Chanakya Shree	Nil																	
4														Appeal Against TDS short Deduction Demand order Dated 21-03-2014	Pending before CIT(App eals) for rectification of Defect in Assessment order Dated 31-03-2015	Nil	Nil				

BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

CIN : U80301BR2010SGC015859

BALANCE SHEET AS AT 31/03/2017

Particulars	Note	INR ₹	
		31-03-17	31-03-16
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	200,000,000.00	200,000,000.00
Reserves and surplus	2.2	2,045,536,733.54	1,815,974,359.54
Money received against share warrants		-	-
		2,245,536,733.54	2,015,974,359.54
Share application money pending allotment	2.3	-	-
<b>Non-current liabilities</b>			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities	2.4	38,405,251,607.75	31,095,966,704.25
Long-term provisions		-	-
		38,405,251,607.75	31,095,966,704.25
<b>Current liabilities</b>			
Short-term borrowings		-	-
Trade payables	2.5	83,356,303.00	122,570,706.31
Other current liabilities	2.6	3,477,344,691.00	2,797,321,579.00
Short-term provisions	2.7	44,987,064.21	79,413,165.91
		3,605,688,058.21	2,999,305,451.22
<b>TOTAL</b>		<b>44,256,476,399.50</b>	<b>36,111,246,515.01</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	2.8	3,075,200.48	4,334,638.05
Intangible assets	2.9	251,108.56	492,745.98
Capital work-in-progress	3	-	-
Intangible assets under development		-	-
		3,326,309.04	4,827,384.03
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances	3.1	14,829,761.00	18,362,619.00
Other non-current assets	3.2	880,085,255.50	61,163,667.00
		894,915,016.50	779,526,286.00
<b>Current assets</b>			
Current investments		-	-
Inventories		-	-

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना

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निदेशक DIN : 00365249

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना

Trade receivables		-	-
Cash and cash equivalents	3.3	9,519,413,408.01	9,516,527,186.40
Short-term loans and advances		-	-
Other current assets	3.4	33,838,821,665.95	25,810,365,658.58
		43,358,235,073.96	35,326,892,844.98
<b>TOTAL</b>		<b>44,256,476,399.50</b>	<b>36,111,246,515.01</b>

For M.SALAH UDDIN & CO.  
M. SALAH UDDIN  
M.No.070157

(Ranjan Kr. Mishra)  
CFO

(Neha Shah)  
Company Secretary  
M.No.41716

(P.K.Chaubey)  
Independent Director  
DIN:00355249

(Sanjay Kr. Singh)  
Managing Director  
DIN:07749846

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि, पटना

निदेशक DIN : 00355249

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि, पटना

BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

CIN : U80301BR2010SGC015859

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2017

Particulars	Note	INR ₹	INR ₹
		31-03-17	31-03-16
Revenue from operations	3.5	524,976,037.01	989,498,336.39
Other income	3.6	65,348,395.93	36,127,909.47
<b>Total Revenue</b>		<b>590,324,432.94</b>	<b>1,025,626,245.86</b>
<b>Expenses</b>			
Cost of materials consumed	3.7	-	-
Purchases of Stock-in-Trade	3.8	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.9	-	-
Employee benefits expense	4	109,615,580.00	92,225,942.00
Finance costs	4.1	-	-
Depreciation and amortization expense	4.2	2,223,948.99	1,284,672.05
Other expenses	4.3	248,922,529.95	227,011,278.49
<b>Total expenses</b>		<b>360,762,058.94</b>	<b>320,521,892.54</b>
Profit before exceptional, extraordinary and prior period items and tax		229,562,374.00	705,104,353.32
Exceptional items	4.4	-	-
Profit before extraordinary and prior period items and tax		229,562,374.00	705,104,353.32
Extraordinary Items	4.5	-	-
Profit before prior period items and tax		229,562,374.00	705,104,353.32
Prior Period Items	4.6	-	-
Profit before tax		229,562,374.00	705,104,353.32
Tax expense:	4.7		
Current tax		-	-
Deferred tax		-	-
Profit/(loss) for the period from continuing operations		229,562,374.00	705,104,353.32
Profit/(loss) from discontinuing operations	4.8	-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		229,562,374.00	705,104,353.32
Value of share capital of Rs. 10 each.		200,000,000.00	200,000,000.00
Earnings per equity share:	5		
Basic		11.48	35.25
Diluted		11.48	35.25

For M.SALAH UDDIN & CO.  
M. SALAH UDDIN  
M.No.070157

(Ranjan Kr. Mishra)  
CFO

(Neha Shah)  
Company Secretary  
M.No.41716

(P.K.Chaubey)  
Independent Director  
DIN:00355249

(Sanjay Kr. Singh)  
Managing Director  
DIN:07749846

प्रबंध निदेशक DIN : 07749846

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निदेशक DIN : 00355249

2.1 Equity Share Capital		INR ₹	INR ₹
Particulars		31-03-17	31-03-16
<b>Authorised</b>			
50000000 Equity Shares of ₹10/- Par Value		500,000,000.00	500,000,000.00
		<b>500,000,000.00</b>	<b>500,000,000.00</b>
<b>Issued</b>			
20000000 Equity Shares of ₹ 10/- Par Value		200,000,000.00	200,000,000.00
		<b>200,000,000.00</b>	<b>200,000,000.00</b>
<b>Subscribed</b>			
20000000 Equity Shares of ₹ 10/- Par Value		200,000,000.00	200,000,000.00
		<b>200,000,000.00</b>	<b>200,000,000.00</b>
<b>Paidup</b>			
20000000 Equity Shares of ₹ 10/- Par Value Fully Paid-up		200,000,000.00	200,000,000.00
		<b>200,000,000.00</b>	<b>200,000,000.00</b>

2.2 Reserve and Surplus		INR ₹	INR ₹
Particulars		31-03-17	31-03-16
Profit and Loss Opening		1,815,974,359.54	1,112,631,756.22
Amount Transferred From Statement of P&L		229,562,374.00	705,104,353.32
Amount Transferred From Sundries			-
Others			(1,761,750.00)
			<b>(1,761,750.00)</b>
		<b>2,045,536,733.54</b>	<b>1,815,974,359.54</b>
		<b>2,045,536,733.54</b>	<b>1,815,974,359.54</b>

2.3 Share Application Money Pending Allotment		INR ₹	INR ₹
Particulars		31-03-17	31-03-16
		-	-

2.4 Other Long Term Liabilities		INR ₹	INR ₹
Particulars		31-03-17	31-03-16
<b>Infrastructure Development Fund (A)</b>			
<b>Arabic &amp; Persian University</b>		<b>10,318,739.00</b>	<b>75,000.00</b>
15/P 5-06/2015 -888 Dated 20.05.16		10,000,000.00	
Interest (Arabic & Persian University)		243,739.00	
Maulana M.H. Arabic & Persian University		75,000.00	75,000.00
<b>Aryabhatta Knowledge University</b>		<b>234,568,776.00</b>	<b>183,623,151.00</b>
MP LADS Fund( AKU )		50,315,302.00	

Journalism & Mass Comm Centre(Sri P.K.Verma)	18,264,530.00	
River Study Centre (Sri Harivansh)	32,050,772.00	
Aryabhatta Knowledge University	180,000,000.00	180,000,000.00
Interest (Aryabhatta University)	4,253,474.00	3,623,151.00
<b>Bal Bhawan Kilkari</b>	<b>13,469,382.00</b>	<b>13,344,241.00</b>
Bal Bhawan 'KILKARI'	11,618,908.00	11,618,908.00
Interest (Kilkari)	1,850,474.00	1,725,333.00
<b>BSEB</b>	<b>753,611,660.50</b>	
Const. of 9 Exam/Reno. of BSEB	726,786,500.00	
Sec BSEB LP 1991/16 Dated 21.10.2016	726,786,500.00	
Facelifting, Reno., Interior Work & Campus Dev.	18,906,712.50	
Interest 9Exam & Reno(A/c-70148)	7,918,448.00	
<b>CIMP Patna</b>	<b>19,677,660.00</b>	<b>18,086,985.00</b>
Interest (CIMP)	19,677,660.00	18,086,985.00
<b>Connect to National Network Knowledge</b>	<b>370,918,660.00</b>	<b>356,530,934.00</b>
A/c of HRD	278,616,174.00	278,616,174.00
Interest (NMEICT)	92,302,486.00	77,914,760.00
<b>Const. of Auditorium, Sabor, Bhagalpur</b>	<b>7,706,281.00</b>	<b>7,490,705.00</b>
Interest (Auditorium Sabor Bhagalpur)	788,281.00	572,705.00
Under Secretary (Secondary Education) 3	6,918,000.00	6,918,000.00
<b>Const. of B.Ed Building in Magadh University</b>	<b>36,118,530.00</b>	<b>36,049,000.00</b>
15/M 1-28/13(H.E.) - 1547 Dated 05/08/2015	36,049,000.00	36,049,000.00
Interest B Ed. Building in M.U. (IOB 70149)	69,530.00	
<b>Const. of CDPO Building</b>	<b>348,297,977.00</b>	<b>393,217,956.00</b>
Interest(CDPO Building)	30,247,977.00	18,667,956.00
Project Director(I.C.D.S.)	318,050,000.00	374,550,000.00
<b>Const. of College Building</b>	<b>1,184,839,184.00</b>	<b>1,076,039,899.00</b>
B.N. College	15,464,424.00	15,297,090.00
B.N. College, Patna	5,043,000.00	5,043,000.00
Interest (Renovation of B.N.College-70124)	621,424.00	454,090.00
Renovation of College Building (B.N.College)	9,800,000.00	9,800,000.00
College Building(A/c -115)	744,073,419.00	645,928,227.00
Gardanibag Women College	25,000,000.00	20,000,000.00
15/M1-28/13(H.E)-1607 Dated 08.11.16	5,000,000.00	
Gardanibag Women College (Science Lab.)	10,000,000.00	10,000,000.00
P-15/P 5-10/2013 Dated 09.02.2016	10,000,000.00	10,000,000.00
Patna University	69,700,000.00	69,700,000.00
P-15/P05 -04/2016 Dated 18.02.2016	59,700,000.00	59,700,000.00
Patna University, Patna	10,000,000.00	10,000,000.00
Women College Guljarbagh	25,870,000.00	20,870,000.00
15/M1-28/13(HE) -1607 (2) Dated 08.11.2016	5,000,000.00	

15/P 5-12/2013 Dated 07/10/2014		10,000,000.00	10,000,000.00
Const. of Cycle shed, Library & Playroom		870,000.00	870,000.00
P-15/M 1-28/13 (H.E) 685		10,000,000.00	10,000,000.00
15/P 5-04/2016-56 Dated 26.12.2016		48,356,500.00	
15/P5-11/2016 -78 Dated 20.02.2017		23,768,000.00	
Arvind Mahila College, Patna		5,000,000.00	5,000,000.00
B.S. College, Danapur		5,000,000.00	5,000,000.00
Chethru Mahato Janta College, Donvari		4,000,000.00	4,000,000.00
Hari Prasad College, Nirmali		3,015,376.00	3,015,376.00
Interest ( College Building )		62,565,362.00	46,544,670.00
J.D. Women College, Patna		117,200,000.00	117,200,000.00
Lalit Narayan Mithila University		28,279,800.00	28,279,800.00
Magadh Mahila College, Patna		18,608,712.00	18,608,712.00
Magadh University		6,246,400.00	6,246,400.00
Mahant Sadanand Giri College, Sherghati		3,000,000.00	3,000,000.00
M.S.S.G. College, Areraj		56,064,000.00	56,064,000.00
Patna Art College, Patna		9,935,661.00	9,935,661.00
Patna College, Patna		27,266,875.00	27,266,875.00
Patna Science College, Patna		142,032,517.00	142,032,517.00
Patna Training College, Patna		5,466,816.00	5,466,816.00
Rajkiya Sanskrit College, Bankepur, Patna		8,000,000.00	8,000,000.00
RamKrishna College, Madhubani		9,468,900.00	9,468,900.00
R.N. College, Hajipur		10,000,000.00	10,000,000.00
Sardar Patel Memorial College, Udantpuri		19,656,000.00	19,656,000.00
S.N.Sinha College, Tekari		5,000,000.00	5,000,000.00
S.S. College, Jehanabad		5,572,500.00	5,572,500.00
Renovation of College Building		18,756,541.00	18,269,782.00
Interest ( Renovation of College Building 70121)		18,756,541.00	18,269,782.00
Gaya College, Gaya		15,000,000.00	15,000,000.00
Jagivan Ram Research Institute		30,000,000.00	20,000,000.00
Under Secretary( Research&Disbursal)1		361,544,800.00	361,544,800.00
<b>Const of Degree College</b>		<b>375,879,835.00</b>	<b>369,502,293.00</b>
Dhamdaha Degree College		50,000,000.00	50,000,000.00
15/P 5-06/2016 Dated 30.03.2016		50,000,000.00	50,000,000.00
Madhuban Degree College		50,000,000.00	50,000,000.00
15/N 1-06/09 Part 2 Dated 30.03.2016		50,000,000.00	50,000,000.00
Nauhata Degree College		50,000,000.00	50,000,000.00
15/M 1-10/2012 Dated 30.03.2016		50,000,000.00	50,000,000.00
Bagha Degree College		22,222,222.00	22,222,222.00
Bakhari Degree College		22,222,222.00	22,222,222.00
Baliya Degree College		22,222,222.00	22,222,222.00



Baysi Degree College	22,222,222.00	22,222,222.00
Benipur Degree College	22,222,222.00	22,222,222.00
Interest ( 9 Degree College )	25,879,835.00	19,502,293.00
Manihari Degree College	22,222,222.00	22,222,222.00
Rajgir Degree College	22,222,224.00	22,222,224.00
Simri Degree College	22,222,222.00	22,222,222.00
Tegadha Degree College	22,222,222.00	22,222,222.00
<b>Const. of Girls H.S. School, Paliganj</b>	<b>12,302,000.00</b>	
Letter No.-05/B1-17/2016-193 Dated 16.12.16	12,302,000.00	
<b>Const. of HSS ( 10+2)</b>	<b>2,437,708,669.00</b>	<b>1,091,047,205.00</b>
Director ( S Edu.) High School	941,325,000.00	941,325,000.00
Interest(1000 HSS 10+2)	47,221,169.00	45,866,205.00
Sanctioned Letter No-83 Dated 07.01.2013	617,562,500.00	
Sanctioned Letter No.-91 Dated 10.12.2013	727,744,000.00	
Under Secretary ( Edu. Dept )	103,856,000.00	103,856,000.00
<b>Const. of 1000 SSS School (Panchayet)</b>	<b>9,164,570,166.00</b>	<b>8,149,675,609.00</b>
11/Project02-03/2012-115 Dated 24.02.2016	1,000,000,000.00	1,000,000,000.00
11/Project 02-03/2012-117dated 30.03.17	1,000,000,000.00	
Addi. Secretary Education Dept.	4,954,912,972.00	4,954,912,972.00
Director (S.E.)	2,000,000,000.00	2,000,000,000.00
Interest (1000 SSS School )	209,657,194.00	194,762,637.00
<b>Const of RPHS,RHS &amp; SHS</b>	<b>49,081,841.00</b>	<b>37,205,368.00</b>
11/Building 11-02/2015 -05 Dated 13.06.2016	11,550,000.00	
11/Meeting 11 -02/2015-66 07/09/2015	37,196,400.00	37,196,400.00
Interest RPHS,RHS & SHS(A/c-70144)	335,441.00	8,968.00
<b>Const. of SCERT</b>	<b>16,574,102.00</b>	<b>16,317,099.00</b>
Computer,Ac, Etc	2,320,000.00	2,320,000.00
20/Dept 1-08/2015-171 Dated 02.11.2015	2,320,000.00	2,320,000.00
Renovation of Admin. Building(139)	5,809,609.00	5,826,401.00
Director( SCERT)	5,568,000.00	5,568,000.00
Interest(SCERT-70139)	241,609.00	58,401.00
Renovation of SIT Building (130)	8,444,493.00	8,370,698.00
Director ( DIET ) 1	7,926,000.00	7,926,000.00
Interest ( State R&T SIT)	518,493.00	444,698.00
<b>Const. of SSSM</b>	<b>1,832,924,461.00</b>	<b>1,096,137,189.00</b>
Central Fund ( SSSM )	159,850,000.00	
04-02-M-07/2016-857 Dated 25.01.2017(C)	79,300,000.00	
M.W.04-02-M7/2016-900 Dated 10.2.17 (C)	66,810,000.00	
Araria Dist ( 6 Library )	1,600,000.00	
Gandhi Inter School (C), Nawada	750,000.00	
Kasturba Gandhi GS(C),Darbhanga	6,000,000.00	

Lovam HS ( C ) Darbhanga	690,000.00	
Nawada District ( 1 Library )	300,000.00	
Nawada District ( 2 Primary School )	2,400,000.00	
Sitamarhi District ( 6 Library )	1,800,000.00	
State Fund( SSSM )	99,327,500.00	
04-02-M-07/2016-853 Dated 25.01.2017(S)	20,760,500.00	
M.W.04-02-M07/2016-905 Dated 10.02.2017 (S)	44,540,000.00	
M W05-12/2014 306 Dated 10.08.2015	2,695,000.00	
M.W 05-12/2014/309 Dated 10.08.2015	2,375,000.00	
M W05-12/2014 -312 Dated 10.08.15	1,820,000.00	
M W 05-12/2014/313 Dated 10.08.15	9,759,000.00	
M W5-12/2014 -305 Dated 10.08.15 (S)	8,218,000.00	
Araria District ( S ) 6 Library	1,200,000.00	
Gandhi Inter School, Nawada ( Common Room & Library)	500,000.00	
Kasturba Gandhi GS( Additional Building)	4,000,000.00	
Lovam HS , Darbhanga( Computer Room)	480,000.00	
Nawada District ( S ) 2 Primary School	1,800,000.00	
Nawad District (S ) 1Library	200,000.00	
Sitamarhi (S ) District 6 Library	1,200,000.00	
Interest(SSSM)	38,821,461.00	19,123,689.00
M.W-05-09/2014 -1156 Dated 18.08.15	85,477,000.00	85,477,000.00
M.W. 05-09/2014 -149 Dated 20.01.16	31,454,000.00	31,454,000.00
M W,-37/25/2014 -1161 Dated 01.04.2016	115,093,000.00	
M.W.-37-25/2014 3044 Dated 06.12.2016	226,915,000.00	
M W.-37-25/2014 -541 Dated 01/03/2016	210,818,000.00	210,818,000.00
M.W.-37/25/2014 . 929 Dated 16/07/2015	122,152,500.00	122,152,500.00
M.W-37-25/2014 . 930 Dated 16/07/15	40,717,500.00	40,717,500.00
SSSM 37-25/2014 -2493 Dated 27.09.2016	45,217,000.00	
SSSM 37-25/2014-2936 Dated 25.11.16	70,687,000.00	
SSSM-37-25/2014 -293 Dated 04.02.16	67,720,500.00	67,720,500.00
SSSM - 37-25/2014 - 306 Dated 04.02.16	1,519,000.00	1,519,000.00
Under Secretary (SSSM)	517,155,000.00	517,155,000.00
Const. of USSS	140,400,000.00	140,400,000.00
11/V-1-01/2014-114 Dated 24.02.2016	140,400,000.00	140,400,000.00
Construction of Babu Smarak Mahila High School, Kad	17,614,630.00	16,943,070.00
Director (Secondary Education)†	14,000,000.00	14,000,000.00
Interest ( Babu Smarak )	3,614,630.00	2,943,070.00
Construction of Building	66,040,885.00	65,550,392.00
Bihar Hindi Granth Academy	44,106,079.00	43,615,586.00
Electricity installation	(21,665.00)	(21,665.00)
Hindi Granth Academy	39,460,000.00	39,460,000.00

<i>Interest( Hindi Granth )</i>	4,646,079.00	4,155,586.00
Renovation Edu. Dept.	143,800.00	143,800.00
<i>Renovation of Edu Dept. Patna</i>	143,800.00	143,800.00
Renovation of Hostel	17,687,925.00	17,687,925.00
<i>Interest ( Renovation of Hostel )</i>	887,925.00	887,925.00
<i>Renovation of Patna College</i>	9,800,000.00	9,800,000.00
<i>Renovation of Science College</i>	7,000,000.00	7,000,000.00
<i>Development of Kalidas V.S.C. &amp; Bharat Sewak S.M.</i>	4,103,081.00	4,103,081.00
<b>Construction of Exam. Building</b>	<b>890,747,712.00</b>	<b>880,236,765.00</b>
<i>Deputy Director, Madhyamik Siksha</i>	733,341,760.00	733,341,760.00
<i>Interest ( Exam Building )</i>	157,405,952.00	146,895,005.00
<b>Construction of Girls Hostel</b>	<b>1,628,215,043.00</b>	<b>1,554,582,642.00</b>
Const. Of Girls Hostel 2009-10	1,152,772,474.00	1,079,194,249.00
<i>BMSP/INF-248/12 -475 Dated 27.05 2016</i>	65,833,000.00	
<i>Dep Director, Madhyamik Shiksha</i>	130,600,000.00	130,600,000.00
<i>Interest ( GH 2009-10)</i>	49,362,033.00	41,616,808.00
<i>State Project Director ( Madhyamik Shiksha )09-10G</i>	906,977,441.00	906,977,441.00
Const. Of Girls Hostel 2010-11	475,442,569.00	475,388,393.00
<i>Interest (GH -2010-11)</i>	42,007,455.00	41,953,279.00
<i>State Project Director ( Madhyamik Shiksha ) 10-11G</i>	433,435,114.00	433,435,114.00
<b>Construction of Model School</b>	<b>5,890,021,560.25</b>	<b>5,875,881,987.25</b>
Const. of Model School 2009-10	1,716,272,139.25	1,712,556,629.25
<i>Fixed Deposit Interest</i>	76,908,788.25	76,908,788.25
<i>Interest ( Model School)2009-10</i>	221,429,533.00	217,714,023.00
<i>State Proj. Direc. Madhyamik Shiksha 2009-10</i>	1,417,933,818.00	1,417,933,818.00
Const. Of Model School 2010-11	4,173,749,421.00	4,163,325,358.00
<i>BEP( Cent.Govt.)-2010-11M</i>	2,762,350,251.00	2,762,350,251.00
<i>BEP( State Govt. ) 10-11 M</i>	992,817,000.00	992,817,000.00
<i>Interest ( MS 2010-11)</i>	408,963,617.00	398,539,554.00
<i>Interest on FD ( IOB )</i>	9,546,590.00	9,546,590.00
<i>Interest on Mobilisation Fund (MS 10-11)</i>	71,963.00	71,963.00
<b>Construction of Residential School</b>	<b>556,739,812.00</b>	<b>406,754,237.00</b>
Construction of Residential School in W. Champaran	556,739,812.00	406,754,237.00
<i>Building/Budget-61-Plan-(SC/ST)05/15-16-169</i>	100,500,000.00	
<i>Building/budget 61 (SC ST ) 4410 Dated 13/05/2016</i>	49,500,000.00	
<i>Interest ( SC/St) School</i>	56,739,812.00	56,754,237.00
<i>Under Secretary (Government)</i>	350,000,000.00	350,000,000.00
<b>Construction of R.P. Singh Main Gate</b>	<b>642,208.00</b>	<b>638,412.00</b>
<i>Interest ( R. P Singh Main Gate)</i>	32,208.00	28,412.00
<i>Under Secretary ( Secondary Education )2</i>	610,000.00	610,000.00
<b>Construction of Sainik School</b>	<b>555,709,014.00</b>	<b>553,111,157.00</b>

Const. of Sainik School- Gopalgunje	137,584,620.00	137,491,972.00
Interest ( Sainik School - Gopalgunje)	8,553,263.00	8,460,615.00
Joint Secretary ( Education ) Gopalgunje	100,000,000.00	100,000,000.00
Principal Sainik School, Gopalganj	29,031,357.00	29,031,357.00
Const. of Sainik School- Nalanda	418,124,394.00	415,619,185.00
10/Meeting6 -02/09(Part) 61 Dated 25.08.15	181,013,000.00	181,013,000.00
Director( Secondary Education )2	100,000,000.00	100,000,000.00
Interest ( Sainik School - Nalanda)	8,233,394.00	5,728,185.00
Joint Secretary ( Education ) Nalanda	100,000,000.00	100,000,000.00
Principal, Sainik School, Nalanda	28,878,000.00	28,878,000.00
<b>Construction of Toilet for 253 Constituent College</b>	<b>109,882,984.00</b>	<b>108,095,738.00</b>
Interest ( College Toilet )	18,695,356.00	16,908,110.00
Toilets of 253 Constituent College	91,187,628.00	91,187,628.00
<b>District Education &amp; Training Institute</b>	<b>541,283,220.00</b>	<b>536,696,302.00</b>
6Principal College,7DIET & 7Ptec	2,946,177.00	2,682,575.00
Interest ( 6 Prin. College, 7DIET & 7 PTEC)	2,946,177.00	2,682,575.00
Diet (Central)	341,366,000.00	341,366,000.00
05/Meeting02-28/2013-202(27.09.13)	156,866,000.00	156,866,000.00
20/Meeting-01/2012 Part(2) 46 Dated 09.03.16	184,500,000.00	184,500,000.00
Diet(State)	150,634,000.00	150,634,000.00
05/Meeting02-11/2013-203(27.09.13)	89,134,000.00	89,134,000.00
20/Meeting-01/2012Part(2) 46 Dated 09.03.16(S)	61,500,000.00	61,500,000.00
Director (DIET)	13,000,000.00	13,000,000.00
20/Meeting -01/2012(Part-1) 108(21.02.13)	13,000,000.00	13,000,000.00
Education & Training Institute	23,537,043.00	19,213,727.00
Interest(District Edu. College)	1,832,164.00	2,082.00
Interest ( Education & Training )	19,856,338.00	18,635,941.00
Interest on Mobilisation Fund( Diet )	1,848,541.00	575,704.00
State Edu, R &D Council	9,800,000.00	9,800,000.00
12/Meeting-01/2012(Part)144(13.03.13)	8,200,000.00	8,200,000.00
20/Meeting 02 - 01/ 2013 -109(19.02.13)	1,600,000.00	1,600,000.00
<b>Exam Building-Snmondal, NSSinha</b>	<b>55,064,176.00</b>	<b>54,750,441.00</b>
Director ( DIET)Exam Building	50,000,000.00	50,000,000.00
Interest ( Exam ) B.N.Mondal & S.N.Sinha	5,064,176.00	4,750,441.00
<b>Furnishing of Niyojan Bhawan</b>	<b>9,254,449.00</b>	<b>5,000,000.00</b>
BMSM/MGT/561/2015 -194 Dated 25.02.16	5,000,000.00	5,000,000.00
Interest Niyojan Bhawan(A/c-70145)	54,449.00	
SAA/MGT-04/2015-123 Dated 29.03.17	4,200,000.00	
<b>Furniture Purchase( Diet &amp; Others</b>	<b>62,295,015.00</b>	<b>62,218,238.00</b>
Director ( R & T )	33,000,000.00	33,000,000.00
Interest ( Furniture Fund)	1,295,015.00	1,218,238.00

Joint Secretary (Edu.Dept.)Furniture	28,000,000.00	28,000,000.00
<b>GH Bakhtiyarpur &amp; HS Haspura</b>	<b>11,649,399.00</b>	<b>11,552,785.00</b>
11/Meeting 11-02/2015 -67 Dated 08.09 2015	11,550,000.00	11,550,000.00
Interest GH Bakhtiyarpur & HS Haspura(A/c-70143)	99,399.00	2,785.00
<b>Gulzarbagh Women College</b>	<b>5,107,209.00</b>	<b>5,094,474.00</b>
Interest ( Gul.Women College )	145,609.00	132,874.00
Rajkiya Mahila Mahavidyalaya, Gulzarbagh	4,961,600.00	4,961,600.00
<b>Hocky Ground , Shastrinagar Girls School</b>	<b>5,528,491.00</b>	<b>5,438,528.00</b>
Interest(Hocky Ground Shastrinagar)	530,491.00	440,528.00
Under Secretary ( Secondary Education )	4,998,000.00	4,998,000.00
<b>ICT@School</b>	<b>711,655,634.00</b>	<b>711,540,484.00</b>
BMSF	261,333,000.00	261,333,000.00
Director (Secondary Education)	433,367,000.00	433,367,000.00
Interest ( Ict School )	16,955,634.00	16,840,484.00
<b>Institutional Development of BSEC</b>	<b>20,296,122.00</b>	<b>16,655,857.00</b>
Interest )( Secondary School )	4,827,572.00	1,187,307.00
State Programme Officer (BSEC)	15,468,550.00	15,468,550.00
<b>Kaushal Vikash Kendra</b>	<b>576,279,578.00</b>	
B.S.D M./Admin-12/2016 - 147 Dated 27.05.2016	573,842,000.00	
Interest on Kaushal Vikash Kendra(A/c-70147)	1,085,638.00	
Interest on Mobilisation Advance (Kaushal Vikash Ken	1,351,940.00	
<b>Lalit Narayan College</b>	<b>69,849,289.00</b>	<b>68,190,666.00</b>
Girls Hostel- Lalit Narayan College	53,701,600.00	53,701,600.00
Girls Hostel- Lalit Narayan College	43,000,000.00	43,000,000.00
Under Secretary( Drawing & Disburse)	10,701,600.00	10,701,600.00
Interest (GH-Lalit Narayan)	5,849,289.00	5,190,666.00
Meeting Hall-Lalit Narayan	9,298,400.00	9,298,400.00
Repair & Internal Painting of LNMI	1,000,000.00	
<b>MDM Office</b>	<b>12,996,998.00</b>	<b>12,749,396.00</b>
Interest(MDM Office-70138)	595,998.00	348,396.00
MDM Office Construction	12,401,000.00	12,401,000.00
<b>Repair of Schools Under 350th Prakashotsav Scheme</b>	<b>64,421,000.00</b>	
11/B-01-11/2014-113 Dated 30.03 17	8,764,000.00	
11/B11-105/2016-75 Dated 17.02 2017	38,665,000.00	
Letter No- 5/B1-17/2016 - 194 Dated 16.12 2016	16,992,000.00	
<b>RUSA</b>	<b>153,688,376.00</b>	<b>29,905,147.00</b>
L.N.Mithila University	78,013,925.00	
Const. of Hostel	41,034,000.00	
Const. of Indoor Stadium	8,013,925.00	
Const. of Laboratory	28,966,000.00	
Rastriya Shiksha Avijan Office	30,766,451.00	29,905,147.00

Interest(Rashtiya Shiksha Abhiyan-70137)		1,552,451.00	688,147.00
Rastriya Shiksha Avijan Office		29,217,000.00	29,217,000.00
Chandradhan Mithila Science College, Darbhanga		3,500,000.00	
Gaya College, Bodhgaya		3,500,000.00	
Jagdham College, Chapra		3,500,000.00	
Langat Singh College, Muzaffarpur		3,500,000.00	
Magadh Mahila College, P.U. Patna		3,500,000.00	
Maharani Kalyani College		7,000,000.00	
R.N.A.R. College, Samastipur		6,405,000.00	
Samastipur College-Samastipur		3,500,000.00	
Sri Krishna Mahila College, Begusarai		3,500,000.00	
Women's College, Samastipur		7,000,000.00	
<b>Shiksha Bhawan</b>		<b>167,861,443.00</b>	<b>118,861,443.00</b>
11/Meeting 1 -01 /2013 -85 Dated 18/12/2015		92,000,000.00	92,000,000.00
11/N 1-01/2013-06 Dated 13.06.2016		49,000,000.00	
Darbhanga Shiksha Bhawan		21,800,000.00	21,800,000.00
Interest ( Darbhanga Shiksha Bhawan )		5,061,443.00	5,061,443.00
<b>Simultala Avasiya Vidyalaya</b>		<b>29,241,189.00</b>	<b>29,120,238.00</b>
10/B1 -29/2011 -64 Dated 31.08.2015		11,741,000.00	11,741,000.00
Interest ( Simultala )		2,206,189.00	2,085,238.00
Simultala Avasiya Vidyalaya		15,294,000.00	15,294,000.00
<b>Upgradation of MS to HS</b>		<b>3,128,595,311.00</b>	<b>2,917,084,781.00</b>
201 USS ( New)		11,040,168.00	10,610,370.00
Director( SE )201 Uss		10,000,000.00	10,000,000.00
Interest-201 USS(New)		1,040,168.00	610,370.00
Const of USS 2009-10		991,696,202.00	985,826,105.00
Interest ( USS - 09-10)		159,795,136.00	153,925,039.00
State Proj. Director, Madhyamik Siksha 09-10		831,901,066.00	831,901,066.00
Const. of USS 2010-11		1,447,984,643.00	1,447,845,145.00
Interest ( USS- 2010-11)		146,299,974.00	146,160,476.00
State Project Director (Madhyamik Shiksha) 10-11		1,301,684,669.00	1,301,684,669.00
Const of USS 2011-12		179,632,074.00	175,997,089.00
Director ( Secondary Education )2 11-12		156,996,023.00	156,996,023.00
Interest ( USS- 2011-12)		22,636,051.00	19,001,066.00
Renovation of 14+11 MS/HS School		498,242,224.00	296,806,072.00
Fund for Renovation of 14+11 MS/HS School		284,256,000.00	284,256,000.00
Director ( SE ) Renovation of 14+11 Ms/hs		284,256,000.00	284,256,000.00
11/B-1-18/2006-04 Dated 13.06.2016		100,000,000.00	
5/B1-17/2016 —49 Dated 15.06.2016		100,000,000.00	
Interest-Renov 14+11 MS/HS School		13,986,224.00	12,550,072.00
<b>World Bank ETEP</b>		<b>6,001,033,903.00</b>	<b>4,014,293,106.00</b>
Const. of BRC		813,900,000.00	

20/B 2-07/2014 -291 Dated 23.08.16	813,900,000.00	
Const of CTE(W.B.)	15,000,000.00	15,000,000.00
20/M 02 -10/2013 - 88(CTE) (02.12.13)	15,000,000.00	15,000,000.00
DIET (World Bank)	4,169,235,235.00	3,074,845,056.00
05/Meeting02-103/2013 -215(15.09.15)(F)	2,960,659,000.00	2,960,659,000.00
12 / DIET - 18 / 2005 - 729(13.09.12)	91,800,000.00	91,800,000.00
20/B 1-08/2016 -289 Dated 23.08.16	454,825,000.00	
20/M -02 -10 /2013-88(Diet)(02.12.13)	17,500,000.00	17,500,000.00
5/B1-30/2016 San Letter-110 Dated 09.03.17	607,141,000.00	
Interest (DIET,PTEC,CTE & BITE, A/c-70142)	37,310,235.00	4,886,056.00
ICT Maintenance (W.B.)	450,840,687.00	443,456,668.00
20/Meeting 2-11/2013-225 (lct)(24.09.14)	80,000,000.00	80,000,000.00
20/Meeting 2-11 /2013 -289(lct)(21.11.14)	108,095,000.00	108,095,000.00
20/Meeting 2-11/2013-32(lct) W.B.	244,290,000.00	244,290,000.00
Interest ICT Maintenance	18,455,687.00	11,071,666.00
Operating Cost for PMU ( TA)	125,757,910.00	125,160,000.00
20/Meeting-2-15/2013 -144 Dated 04.09.2015(TA)	125,160,000.00	125,160,000.00
Interest Operating Cost for PMU (TA) 70146	597,910.00	
P. Teachers Training College( W B )	357,146,071.00	355,831,384.00
12/Meeting/01/2012 ( Part -1 )-38( Ptec)( 12.01.12)	300,000,000.00	300,000,000.00
20/M -02 -10/2013 -88 (Ptec)(02.12.13)	17,500,000.00	17,500,000.00
Interest on Mobilisation Fund(PTEC)	593,123.00	375,475.00
INTEREST(PRINCIPAL INSTITUTE)	2,232,962.00	1,567,738.00
Interest(P. Teacher Training College)	36,819,986.00	36,388,171.00
SCERT ( W.B.)	69,154,000.00	
5/B1-30/2016 Sanc Letter -108 Dated 09.03.2017	69,154,000.00	
Costruction of Boundry Wall for Ramashrai Baleshwa	3,741,329.00	3,741,329.00
Double Accounting System	15,000,000.00	15,000,000.00
<b>Total ( A)</b>	<b>38,369,402,237.75</b>	<b>31,063,408,584.25</b>
<b>Earnest Money Deposit</b>		
Earnest Money	4,045,890.00	528,640.00
Earnest Money (Bal Bhavan Kilkari)	63,000.00	285,000.00
Earnest Money for Supplementary( CIMP)	1,747,000.00	1,747,000.00
Earnest Money ( Girls Hostel )	264,000.00	264,000.00
Earnest Money ( Hindi Granth )	6,774.00	6,774.00
Earnest Money( HSS)	1,425,500.00	1,425,500.00
Earnest Money ( Model School)	1,143,000.00	1,147,000.00
Earnest Money (Sintex Industries Ltd.)	705,250.00	705,250.00
Earnest Money ( SSS)	2,547,796.00	2,547,796.00
Earnest Money ( SSSM)	5,000.00	5,000.00
Earnest Money (Sunny Electricals)	50,000.00	50,000.00

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि, पटना

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निदेशक DIN : 00355249

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि, पटना

Earnest Money ( USS)		1,128,500.00	1,128,500.00
Earnest Money( USSS)		11,000.00	11,000.00
Total ( B)		<b>13,142,710.00</b>	<b>9,851,460.00</b>
Long Term provision		<b>22,706,660.00</b>	<b>22,706,660.00</b>
CORE Logistics ( ICT -Forfeited BG )		22,706,660.00	22,706,660.00
Grand Total ( A +B+C)		<b>38,405,251,607.75</b>	<b>31,095,966,704.25</b>

2.5 Trade Payables	INR ₹	INR ₹	INR ₹
Particulars	42,825	31-03-17	31-03-16
Particulars		Amount	Amount
Airtel Mobile No 7260891101	-	-	2289.00
Ajay Kumar Pathak	(33,268)		-
Ajay Kumar Singh		4,965,878.00	4,965,878.00
Amit Kr. Chaturvedi	(24,595)		-
Amit Kumar Shahi		5,201,376.00	5,201,376.00
Amresh Kumar	(47,819)		-
Anil Kumar (Sanskrit College)	(2,104)		-
Anil Kumar Singh	(28,035)		-
Arch Aid Architects and Engineers Pvt. Ltd	-	-	(20,000.00)
Arvind Kumar( MS 153)		916,691.00	916,691.00
Arvind Kumar (SSS 228)	(28,751)		-
Asha Construction	(32,776)		-
Asha Homes Infra Pvt. Ltd.	(64,587)		-
Ashok Kr. Singh	(15,367)		-
Ashok Kr Singh. (USSS-144)	(41,630)		-
Ashok Kumar (SSS-321, GH-141,142, MS-165)		541,850.00	541,850.00
Ashok Kumar SSS-89,HSS-23,Exm.Hall MS 171		329,936.00	-
Astha to Travells	(656)		1,500,000.00
Astric Computers (I) Pvt. Ltd.		16,180.00	16,180.00
Avaneesh Enterprises		2,759,549.00	2,759,549.00
Avanish Kumar (Purnia Vehicle)	-	-	(38,408.67)
Awadhesh Kumar	(915)		-
Awadh Kishore Singh	(5,058)		-
Baban Singh	(20,119)		-
Balaji Construction	(593)		-
Balkrishna Bhalotia Cons. Pvt. Ltd		868,209.00	-
Beena Construction	(63,959)		-
Bharat Infrastructure		1,333,151.00	1,333,151.00
Bhawani Shankar Construction Pvt Ltd	(28,517)		-
Bhole Shankar Const. Pvt. Ltd	(26,149)		-
Bihar Foundation Consultants	-	-	166,319.00



Bimlesh Kumar Construction Pvt. Ltd	(31,164)		-
Binod Kumar Singh (SSS 069,063)	(31,316)		-
Binod Yadav	(35,567)		-
Birendra Kr. Singh	-	-	917,918.00
Birla Travels.	-	-	700,000.00
Braj Bihari Singh (CT)	(2,823)		-
BSNL	-	-	5,697.00
Budha Infrastructure Pvt. Ltd.	-	-	6,275,325.00
Chadha & Associates		28,211.00	28,211.00
Chandan Abhishek		-	4,240,164.00
Chandan Kumar Singh	(32,432)		-
C.S. CONSTRUCTION		27,000.00	16,071,778.00
Delco Infrastructure Project Ltd		3,590,932.00	1,218,846.00
Dist. Commandant Bihar Home Guard		-	101,250.00
D.K. Sinha & Associates, Patna		-	(12,061.00)
D.P. Maheshwari Cons. Ind. Pvt. Ltd.	(8,595)		-
Dream Earthcon Pvt. Ltd	(17,662)		-
Dynamic Projects Pvt Ltd		92,287.00	92,287.00
Eklavya Infra Consultech Pvt. Ltd		-	1,952,197.00
ENGICONS		-	27,660.00
Epitome Construction Pvt. Ltd.		-	1,749,339.00
Ex-Arm Forces Security Services	(15,840)		260,000.00
Farooqui Tanzeem		8,361.00	8,361.00
Flexicon Engineer's & Planner Pvt. Ltd.	(61,450)		-
Girijesh Kumar Advocate		3,604.00	3,604.00
Graphic Trades		152,000.00	-
Gulab Devi	(8,907)		-
Gupta Homes Pvt. Ltd		-	3,794,075.00
Hari Shankar Gautam	(52,530)		-
Hari Shankar Prasad.		-	148,413.00
Help Services Pvt. Ltd.		-	26,802.00
Ibha Devi	(19,702)		-
Indian Building Congress		86,250.00	-
Jyanti Singh		2,910,988.00	2,910,988.00
Kailash Kr. Singh	(16,241)		-
K.D. Company		1,770,328.00	-
Kejriwal and Associates	(101,054)		-
Keshav Kumar Keshri		5,958,089.00	5,958,089.00
Kishor Kumar (SSSM-21 A)	(10,045)		-
Koshitech Developers India Pvt. Ltd.	(39,357)		-
Krishna Travels		-	(16,203.37)

Kumar Manas Construction Pvt. Ltd	(53,343)		-
LAKHMANI INFOTECH		13,000.00	-
Lalan Kumar		1,146,642.00	1,146,642.00
Maa Bangla Mukhi Infrastructure	(27,972)		-
Maa Sharda Construction		964,237.00	-
Maa Vasundhara Construction	(32,512)		-
Mahesh Kumar	(11,788)		-
Mail Today Newspaper (P) Ltd.		7,529.00	7,529.00
ManMardan Shukla Const. (P) Ltd			3,328,171.00
Manoj Kr. Singh	(8,812)		-
Md. Rafique	(40,209)		-
Md. Tariq Anwar			3,899,410.00
Mishra Computer & Electrical Works			21,000.00
Mother India Construction (P) Ltd			452,053.00
M/S Anoj Enterprises		3,021,163.00	3,021,163.00
M/S Chandan Construction			(8,060.00)
M/s Cohesive Infrastructure Developers Pvt. Ltd.	(5,000)		(5,000.00)
M/S C.S. Construction	(94,067)		-
M/S Hari OM Construction		1,190,445.00	1,190,445.00
M/s Kalratree Associates	(21,303)		-
M/s Mishra Construction		3,574,001.00	3,574,001.00
M/S North Bihar Const. Corporation	(26,084)		-
M/s Prakash Construction	(115,423)		-
M/S Radhey Krishna Construction	(64,442)		-
M/s Raj Construction		7,767,509.00	7,767,509.00
M/S R.P. Agarwal	(222,266)		-
M/S R.P. Construction		638,383.00	-
M/s Saheb Singh Construction			1,103,268.00
M/S Subodh Kumar Singh	(5,346)		-
M/S Tara Rajat Enclave Pvt. Ltd		718,059.00	718,059.00
Narendra Kumar		1,333,219.00	-
New Nalanda Tubewell Boring & Engg. Works	(87,065)		-
Nex Zen Construction	(40,960)		2,494,040.00
OM Shakti Construction		2,497,982.00	2,518,585.00
Patna Copiers		42,475.00	-
Pawan Construction	(55,434)		-
Pawan Pawan Construction	(7,520)		-
Pinku Kumari	(54,625)		-
Prabhat Kumar Singh	(32,148)		-
Prakash Kumar	(76,737)		-
Praveen Kumar			2,646,603.00

Praveen Kumar (SSSM-28 A)	(26,059)		-
Prem Pratap Ray		832,114.00	-
Priya Ranjan	(24,164)		-
Progressive Engicon Pvt. Ltd.	(30,237)		-
Rabindra Singh		2,530,311.00	2,530,311.00
Rabindra Singh(USSS-105C)	(5,851)		-
Radhika Construction.	(17,167)		-
Rajesh Kr. Singh (SSS 26)	(40,972)		-
Raj Kumar Singh Raja Const. Pvt. Ltd.	(265,067)		-
Rajnish Vats.	(18,370)		-
Ramanuj Kumar	-		(81,893.00)
Ram Babu Prasad		2,661,390.00	2,005,606.00
Ramesh Kumar.	(238,555)		-
Ranchi Design & Consultancy Services Pvt. Ltd.	(59,225)		(59,225.00)
Ranjan Kumar Singh	(46,561)		-
Ravi Jalan.	(21,955)		-
Ravi Ranjan Kumar Raja	-	-	508,582.00
R. K. Infraseservices Pvt. Ltd	-	-	588,000.00
Roy Engineers		1,996,855.00	1,996,855.00
Sajan Tours & Travels		46,038.00	46,038.00
Sanjeev Kumar (SPM College)	(6,526)		-
Sanjeev Sharma.	(32,312)		-
Sanju Kumar	(39,119)		-
Saraswati Company		1,555,852.00	1,555,852.00
Saroj Kumar.	(20,877)		-
Satyendra Kumar.	(35,351)		-
Savitri Technocrates Pvt. Ltd.	(96,934)		-
SBPDCL	-	-	25,000.00
Shalicon Construction	(58,359)		-
Shailendra Kumar ( Ms 102)		4,539,351.00	-
Shamvvi Consultant	-	-	(13,687.00)
Shankar Sharan Singh	-	-	(99,871.00)
Sharda Chandel Contract Pvt. Ltd.	(30,761)		-
Shatrughan Prasad	(89,917)		-
Shiv Shankar Singh Contract (P) Ltd.		1,628,180.00	6,917,987.00
Shiv Vijay Engicon Private Limited		1,588,961.00	-
Shristi Developers Pvt.Ltd		2,902,327.00	1,271,150.00
Sienn Security Private Limited.	(70,632)		-
Sona Enterprises	-	-	(28,913.65)
Sn Jogmaya Infrastructure Co. Pvt Ltd.		3,726,275.00	2,751,072.00
Sri Rakesh Chaubey	(7,961)		-

Sri Ram Enterprises		1,929,862.00	-
Subodh Kumar	(111,998)		-
Sujay Bhan Singh		1,921,509.00	1,921,509.00
Sujit Kumar.	(93,121)		-
Sushil Kumar	(47,729)		-
Swarajya Kr. Saundilya			1,307,829.00
Thakur Construction		1,001,499.00	1,001,499.00
The Indian Express		20,265.00	20,265.00
Trishul Construction.	(16,645)		-
Uday Nath Dubey	(45,314)		-
Upendra Narayan Das			923,508.00
Vikash Kumar	(61,581)		-
Vivek & Co.	(100,323)		-
<b>Grand Total</b>	<b>(3,792,282)</b>	<b>83,356,303.00</b>	<b>122,570,706.31</b>

<b>2.6 Other Current Liabilities</b>		INR ₹	INR ₹
<b>Particulars</b>		<b>31-03-17</b>	<b>31-03-16</b>
<b>Duties &amp; Taxes</b>		<b>14,790,659.00</b>	<b>61,621,976.00</b>
TDS Payable		6,143,748.00	10,712,215.00
TDS on Contractor		5,128,425.00	9,996,626.00
TDS on Professional Fee		452,055.00	751,835.00
TDS Payable (Salary)		563,268.00	(36,246.00)
Labour Cess		8,378,317.00	17,427,912.00
Royalty (Bricks)		248,826.00	458,237.00
Service Tax		19,768.00	9,486.00
Works Contracts Tax ( WCT ) Payable			33,014,126.00
<b>Liability for Expenses</b>		<b>249,467,651.00</b>	<b>9,393,590.00</b>
Income Tax Refund for 2014-15		238,205,217.00	
Bihar Rajya Saksharta Mission Pradhikaran		3,108,520.00	3,108,520.00
Salary & Allowances Payable BEP Employee		911,782.00	-
Salary & Allowances Payable Contract Employee		6,027,861.00	5,024,961.00
Salary & Allowances Payable Deputation Employee		1,111,876.00	1,070,048.00
Salary & Allowances Payable (MD Sir)			158,876.00
Salary & Allowances Payable Retired Employee		102,595.00	31,185.00
<b>Security Deposit</b>		<b>2,333,713,003.00</b>	<b>1,934,491,456.00</b>
Security Deposit Payable		2,333,713,003.00	1,934,491,456.00
<b>Statutory Liabilities</b>		<b>516,644.00</b>	<b>1,136,663.00</b>
EPF Adm. Charges Payable7		25,787.00	22,175.00
EPF Adm. Charges Payable (BEP)			-

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना

निदेशक DIN : 00355249

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना

EPF (BEP)	64,916.00	-
EPF (Employee's Contribution )	5,400.00	405,000.00
EPF (Employer Contribution) Payable	374,813.00	365,400.00
G.P.F. Loan	2,080.00	6,240.00
Group Insurance	3,930.00	5,670.00
House Rent Deduction	424.00	1,272.00
PRAN	9,694.00	119,206.00
Professional Tax. (BEP)	-	-
Professional Tax Payable	-	-
Provident Fund (Employee)	29,600.00	211,700.00
<b>Grand Total (A)</b>	<b>2,598,487,957.00</b>	<b>2,006,643,685.00</b>
Cost of Material & Royalty	449,214,474.00	464,119,527.00
Security Deposit(Withheld for Time Extention)	422,502,900.00	317,091,560.00
Withheld for Non Achievement of Fin. Perfor. @1%	7,021,986.00	9,349,433.00
Withheld for Test Report of PCC	117,374.00	117,374.00
<b>Grand Total (B)</b>	<b>878,856,734.00</b>	<b>790,677,894.00</b>
<b>Grand Total ( A + B )</b>	<b>3,477,344,691.00</b>	<b>2,797,321,579.00</b>

2.7 Short Term Provisions	INR ₹	INR ₹
Particulars	31-03-17	31-03-16
Postal Charges Provision	8,000.00	
Provision for Conveyance	150,000.00	300,000.00
Provision for CSR	13,345,461.30	5,348,258.00
Provision for Electricity Expenses	12,210.00	
Provision for Generator Expenses	172,000.00	
Provision for Internal Audit	69,000.00	34,350.00
Provision for Internet & Web Exp.	10,120.00	
Provision for Mobile Expenses	175,600.00	91,090.00
Provision for Secretarial Audit	172,500.00	75,000.00
Provision for Security & Cleaning	389,594.00	
Provision for Sitting Fees(Director)	11,500.00	
Provision for Statutory Audit Fees	80,000.00	68,700.00
Provision for Tax Audit Fees	33,000.00	30,000.00
Provision for Vehicle Hiring Charges	2,980,000.00	
Service Tax Provision (STL)	27,378,078.91	73,465,767.91
<b>Grand Total</b>	<b>44,987,064.21</b>	<b>79,413,165.91</b>

3.1 Long-term loans and advances	INR ₹	INR ₹
Particulars	31-03-17	31-03-16
<b>Capital Advance</b>	<b>60,000.00</b>	<b>60,000.00</b>
<i>Security (Electricity Board)</i>	60,000.00	60,000.00
<b>Mobilisation Advance</b>	<b>12,900,503.00</b>	<b>18,040,580.00</b>
<i>Delco Infrastructure Project Ltd ( A)</i>	10,270,990.00	14,422,069.00
<i>Dilip Kumar Sharma (A)</i>		988,998.00
<i>M/S Anoj Enterprises (Mob. Adv.)</i>	2,629,513.00	2,629,513.00
<b>Student Credit Card</b>	<b>380532.00</b>	
<i>Computer &amp; Accessories for Student Credit Card</i>	56149.00	
<i>Lap Top for Student Credit Card</i>	172674.00	
<i>Printer for Student Credit Card</i>	151709.00	
<b>Travelling Advance</b>	<b>675,181.00</b>	
<i>Abhimanyu Singh. (SPMU)</i>	25,000.00	
<i>Abhishek Kumar. (SPMU)</i>	25,000.00	
<i>Ajay Kr. Singh (A.E.) Travelling Advance</i>	3,000.00	
<i>Ankit Kumar. (SPMU)</i>	25,000.00	
<i>Atul Kr. Burnwal (A.E.) Travelling Advance</i>	2,000.00	
<i>Atul Kumar Sinha. (SPMU)</i>	25,000.00	
<i>Benaik Prasad (A.E.) Travelling Advance</i>	1,500.00	
<i>Bhola Singh. (SPMU)</i>	25,000.00	
<i>Binod Kr. Pandey (A.E.) Travelling Advance</i>	7,500.00	
<i>Chaitanya Singh Yadav (SPMU)</i>	25,000.00	
<i>Dharmendra Oraon. (SPMU)</i>	25,000.00	
<i>Ganesh Pd. Singh. (SPMU)</i>	25,000.00	
<i>Helal Ahmad (A.E.) Travelling Advance</i>	7,500.00	
<i>Jitendra Naryan. (SPMU)</i>	25,000.00	
<i>Lakshman Ram. (SPMU)</i>	25,000.00	
<i>Mallu Singh (A.E.) Travelling Advance</i>	500.00	
<i>Manoj Ranjan (A.E.) Travelling Advance</i>	10,950.00	
<i>MD. Mojahid. (SPMU)</i>	25,000.00	
<i>Nasir Husain (SPMU)</i>	25,000.00	
<i>Pankaj Kr. Chaudhary. (SPMU)</i>	25,000.00	
<i>Pankaj Kr. Sinha (Sr. Architect) Travelling Advance</i>	4,981.00	
<i>Radhe Raman Prasad. (SPMU)</i>	25,000.00	
<i>Rajeev Ranjan Singh. (SPMU)</i>	25,000.00	
<i>Rajesh Kumar (A.E.)</i>	2,500.00	
<i>Rajiv Kumar (A.E.) Travelling Advance</i>	2,500.00	
<i>Raj Kumar. (SPMU)</i>	25,000.00	
<i>Rama Shankar Prasad (A.E.) Travelling Advance</i>	8,000.00	
<i>Ravindra Kumar Awasthi. (SPMU)</i>	25,000.00	

Roshan Kumar (SPMU)	25,000.00	
Sanjeet Kumar (SPMU)	25,000.00	
Sanjeev Kumar (A.E.) Travelling Advance	7,500.00	
Santosh Kumar (SPMU)	25,000.00	
Shambhu Nandan Jha (A.E.) Travelling Advance	1,800.00	
Subodh Kumar Singh (SPMU)	25,000.00	
Sunil Kr. Prasad (A.E.) Travelling Advance	10,950.00	
Surendra Kumar (SPMU)	25,000.00	
Uday Kumar (SPMU)	25,000.00	
Vijay Kumar Mandal (SPMU)	25,000.00	
Vijay Pd. Singh (A.E.) Travelling Advance	4,000.00	
Bihar Rastrabhasa Parishad (Adv)	36,360.00	36,360.00
S.P. Choudhary (A.E.) Staff.		225,688.00
Unreconciled TDS on Contractor	735,548.00	
Unreconciled TDS on Professional Fee	5,403.00	
Unreconciled TDS Payable (Salary)	36,246.00	
<b>Grand Total</b>	<b>14,829,761.00</b>	<b>18,362,619.00</b>

3.2 Other non-current assets	INR ₹	INR ₹	INR ₹
Particulars	42,825	31-03-17	31-03-16
<b>Income Tax Paid</b>		<b>792,152,634.00</b>	<b>689,989,792.00</b>
Income Tax Paid 2010-11		24,583,610.00	24,583,610.00
Income Tax Paid 2011-12		56,649,888.00	56,649,888.00
Income Tax Paid 2012-13		20,000,000.00	20,000,000.00
Income Tax Paid 2013-14		90,204,022.00	90,204,022.00
INCOME TAX PAID 2014-15	238,205,217	257,918,055.00	257,918,055.00
INCOME TAX PAID 2015-16		244,172,090.00	240,634,217.00
Income Tax Paid 2016-17		98,624,969.00	
TDS Receivable		87,926,021.50	71,167,275.00
Rent Receivable		6,600.00	6,600.00
<b>Grand Total</b>		<b>880,085,255.50</b>	<b>761,163,667.00</b>

3.3 Cash and cash equivalents	INR ₹	INR ₹
Particulars	31-03-17	31-03-16
<b>Administrative Bank Account</b>	<b>25,529,197.21</b>	<b>148,730,372.12</b>
IOB (A/C - 02146) EPF	1,428.04	

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बिहार राज्य शैक्षणिक आधारभूत संरचना

विकास निगम लि.

निदेशक DIN : 00355249

बिहार राज्य शैक्षणिक आधारभूत संरचना

विकास निगम लि., पटना

IOB (A/c-245001000070000)	8,218,454.20	147,958,818.65
IOB CSR (A/c-70141)	14,738,414.97	1,225.47
Kotak Mahindra Bank A/c-2011578547	2,570,900.00	770,328.00
<b>Project Wise Bank A/c</b>	<b>5,564,739,604.80</b>	<b>5,021,087,041.28</b>
<b>A: Axis Bank Account</b>	<b>797,245,702.82</b>	<b>299,802,639.82</b>
Axis Bank( 914010042329247) Ict Maintenance	256,594,190.00	241,105,561.00
Axis Bank (A/c-285315)HSS School & Darbhanga	540,651,512.82	58,697,078.82
<b>B : IOB Account</b>	<b>4,619,164,803.42</b>	<b>4,601,818,170.96</b>
IOB (A/c-245001000070001)	35,749,762.50	42,416,411.50
IOB (A/c-70101) USS 09-10	1,012,904.54	30,154,563.62
IOB (A/c-70102) USS 11-12	88,422,006.00	91,891,142.50
IOB (A/c-70103) Model School 09-10	60,679,107.80	99,909,835.80
IOB (A/c-70104) Girls Hostel 09-10	110,576,990.50	199,560,769.50
IOB (A/c-70105) Kikari Building	2,833,777.00	3,350,584.00
IOB (A/c-70106) CIMP Building	16,907,073.70	46,092,207.70
IOB (A/c-70107) Aryabhatta University	8,418,916.00	23,015,219.00
IOB (A/c-70108) Simultala School	4,330,867.00	3,999,448.00
IOB (A/c-70109) Sainik School Nalanda	47,385,496.40	37,292,680.40
IOB (A/c-70110) Sainik School Gopalganj	123,700.50	1,387,653.00
IOB (A/c-70111) Exam Building	199,362,126.00	294,638,366.00
IOB (A/c-70112) ICT@School	124,271.00	420,915.00
IOB (A/c-70113) Bapu Smarak School	16,971,398.00	16,923,233.00
IOB (A/c-70114) NMEICT	369,392,855.50	355,619,299.50
IOB (A/c-70115) College Building	314,299,622.00	355,830,969.50
IOB (A/c-70116) Secon. Edu. Council	2,862,773.00	6,497,437.00
IOB (A/c-70117) USS 10-11	69,724.20	3,447,631.20
IOB (A/c-70118) Girls Hostel 10-11	136,662.70	2,032,486.70
IOB (A/c-70119) Model School-10-11	63,932,914.30	303,239,061.30
IOB (A/c - 70120) Furniture Purchase	1,815,871.00	2,075,454.00
IOB (A/c-70121) Renovation	9,351,637.00	16,327,483.00
IOB A/c- 70122 GH Lalit Narayan	12,416,908.00	21,565,695.00
IOB (A/c 70123) -Exam Building ( BN & SN )	226,430.00	4,906,849.00
IOB A/c ( 70124) Renovation of B.N.College.	4,252,175.00	4,177,681.00
IOB (A/c- 70125) 9 Degree College Construction	74,630,306.00	108,041,452.00
IOB( A/c - 70126) 1000 SSS School	5,238,469.34	814,601,965.74
IOB-( A/c -70127)R.P.Singh Main Gate	89,350.00	93,715.00
IOB ( A/c -70128) Hockey Ground, Shastrinagar Girls	2,215,465.00	2,242,231.00
IOB ( A/c-70129) Auditorium, Sabor, Bhagalpur	3,755,975.50	5,844,529.00
IOB (A/c - 70130) State R&T SIT	1,558,111.00	2,108,062.00
IOB (A/c - 70131) 6Prin. College, 7DIET & 7PTEC	6,741,703.00	6,588,245.00
IOB (A/c-70132) Arbic & Persian Univ	89,469.00	

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना

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निदेशक DIN : 00355249

बिहार राज्य शैक्षणिक आधारभूत संरचना  
विकास निगम लि., पटना



IOB ( A/c - 70133 )201 USS ( New)	11,040,168.00	10,610,370.00
IOB (A/C- 70134) Renov. 14+11 MS/HS School	205,447,324.50	2,372,088.00
IOB(A/C-70135) CDPO Building	147,760,134.00	326,446,851.00
IOB(A/c 70136)SSSM	816,143,476.50	544,523,790.00
IOB A/C- 70137 - Rastriya Shiksha Abhiyan Office	135,013,252.00	14,966,589.00
IOB ( A/C - 70138) MDM Office Construction	4,422,606.00	6,805,702.00
IOB ( A/C - 70139 )SCERT	3,491,111.00	4,693,331.00
IOB ( A/C-70142) DIET,PTEC,CTE & BITE	924,679,317.94	713,511,161.00
IOB (A/c- 70143) GH Bakhtiyarpur & HS Huspura	4,579,184.50	2,312,785.00
IOB (A/C- 70144)Rajendra Prasad HS , Rupali HS , Et	22,207,630.00	7,448,248.00
IOB (A/c-70145) Project Furnishing of Niyojan Bhawa	5,935,984.00	1,234,002.00
IOB (A/c - 70146) ETE(WB) TA	16,484,573.00	
IOB (Ac-70147) Kaushal Vikash	45,770,040.00	
IOB ( A/C - 70148 ) 9 Exam /Reno. of B.S.E.B	706,783,372.50	
IOB (A/C-70149) B Ed. Building in M.U.	36,118,530.00	
IOB ( A/C - 70150 A.K.U. )	50,315,302.00	
IOB (A/C No. 70151) Girls H.S. Paligenj	16,992,000.00	
<b>C :SBI Account</b>	<b>147,023,511.82</b>	<b>118,296,851.50</b>
SBI - Dist. Edu (32544389039)	58,445,640.00	55,860,978.00
SBI- District Edu. College(32915710062)	1,682,116.50	1,587,345.00
SBI- Edu. Re & Train( 32915704412)	830,665.50	774,114.00
SBI ( Gul- Women(32672286340)	263,040.50	250,305.50
SBI- Hindi Granth (32609867294)	9,925,507.00	9,570,682.00
SBI- Principal Institute(32915714680)	7,787,885.50	7,570,630.00
SBI- P. Teachers Training(32915691264)	6,225,690.50	5,946,328.00
SBI - ST & SC( 32725765368)	29,033,581.50	1,222,389.00
SBI -Toilet Cons (31280232565)	32,829,384.82	35,714,080.00
<b>D: Canara Bank</b>	<b>1,305,586.74</b>	<b>1,169,379.00</b>
Canara Bank ( A/c No- 1967401007869/1)	1,305,586.74	1,169,379.00
<b>Total (A)</b>	<b>5,590,268,802.01</b>	<b>5,169,817,413.40</b>
<b>State P&amp;L A/C for World Bank Project</b>	<b>1,518,532,720.00</b>	<b>1,251,654,341.00</b>
State P&L A/C for ICT Maintenance ( W.B )	156,345,600.00	156,345,600.00
State P&L A/C for TA(WB)	100,128,000.00	125,160,000.00
State P&L for BRC	520,896,000.00	
State P&L for Diet, Ptec(W.B.)	672,009,120.00	970,148,741.00
State P&L for SCERT (Conference & Guest Room )	69,154,000.00	
<b>State P&amp;L for DIET</b>	<b>51,589,939.00</b>	<b>246,000,000.00</b>
State P&L A/C for Diet (Central )	38,692,454.00	184,500,000.00
State P&L A/C for Diet (State)	12,897,485.00	61,500,000.00
State P&L A/c for Computer,Ac,Etc(SCERT)	760,218.00	2,320,000.00
State P&L A/C for Jagjiban Ram		10,240,000.00

प्रबंध निदेशक DIN : 07749846

बिहार राज्य शैक्षणिक आधारभूत संरचना

विकास निगम लि., पटना

निदेशक DIN : 00355249

बिहार राज्य शैक्षणिक आधारभूत संरचना

विकास निगम लि., पटना

State P&L A/c for LNM Girls Hostel		8,561,280.00
State P & L A/c for SSS	1,000,000,000.00	1,838,860,800.00
State P&L for B Ed Building in Magadh University		36,049,000.00
State P&L for College& Universi	161,674,529.00	311,088,672.00
State P&L for Degree College	96,000,000.00	150,000,000.00
State P&L for GH Bakhtiyarpur & HS Huspura		9,240,000.00
State P&L for Girls H.S. School , Paliganj.		
State P&L for HSS	844,585,800.00	
State P&L for Kaushal Vikash Kendra		
State P&L for Ren & Add. Toilet ( Guru Govind Singh	8,764,000.00	
State P&L for Renovation of 14+11 School		
State P&L for RPHS, RHS & SGHS		29,757,120.00
State P&L for Sainik Nalanda		115,848,320.00
State P&L for Shiksha Bhawan		58,880,000.00
State P&L for Simultala Residential School		7,514,240.00
State P&L for SSSM	247,237,400.00	130,296,000.00
State P&L for USSS		140,400,000.00
<b>Total ( B )</b>	<b>3,929,144,606.00</b>	<b>4,346,709,773.00</b>
<b>Grand Total ( A + B )</b>	<b>9,519,413,408.01</b>	<b>9,516,527,186.40</b>

3.4 Other current assets		INR ₹	INR ₹
Particulars		31-03-17	31-03-16
<b>9 Degree Colleges (E)</b>		<b>226,673,492.63</b>	<b>57,892,302.63</b>
Const. of Degree College		226,473,569.61	57,728,551.61
Soil Test for 9 Degree College		199,923.02	163,751.02
<b>Arabion &amp; Persion University (E)</b>		<b>12,930,834.00</b>	<b>81,750.00</b>
Demarcation Work of M.M.Haq Arbi Farsi University		81,750.00	81,750.00
Sand Filling in the Campus of M.M.Haq University		12,849,084.00	
<b>Aryabhata Knowledge University(E)</b>		<b>579,727,588.55</b>	<b>278,635,047.55</b>
Aryabhata Knowledge University (Expenses)		24,325,230.03	24,160,372.03
Const. of Aryabhata Knowledge University		553,906,122.88	253,117,023.88
Plantation Work for A.K.U.		1,282,323.38	1,143,739.38
Routine Pile Testing for AKU		213,912.26	213,912.26
<b>Bapu Smarak Mahila School (E)</b>		<b>643,232.25</b>	<b>23,299.25</b>
Const. of Bapu Smarak Mahila High School		619,933.00	
Soil Test for Bapu Smarak School		23,299.25	23,299.25
<b>BMSP (E)</b>		<b>14,763,699.00</b>	<b>10,995,594.00</b>
Instal. of Fur. & Sound System at Conf. Hall BMSP		2,303,603.00	

<i>Interior Work in BMSP</i>		12,460,096.00	10,995,594.00
<b>BSEB (E)</b>		<b>39,000,391.00</b>	
<i>Const. of Exam Hall at Commissioner HQ (BSEB)</i>		24,401,230.00	
<i>Renovation &amp; Interior Work of BIEC</i>		14,599,161.00	
<b>CDPO(E)</b>		<b>227,657,261.39</b>	<b>79,688,646.39</b>
<i>Const. of CDPO Building</i>		226,534,849.81	78,876,201.81
<i>Soil Test (CDPO)</i>		1,122,411.58	812,444.58
<b>CIMP (E)</b>		<b>47,964,019.80</b>	<b>44,374,523.80</b>
<i>Con Chandragupta Institute of Management( Expenses)</i>		47,890,614.80	44,374,523.80
<i>Fixing &amp; Fitting of Double Glass in MD Cell of CIMP</i>		73,405.00	
<b>College Building( E)</b>		<b>818,704,792.20</b>	<b>459,209,611.20</b>
<i>Const. Exps at MSSG College, Areraj</i>		53,715,000.62	30,213,134.62
<i>Const. of Adm. Building in MSSG College Areraj</i>		27,472,984.22	8,937,410.22
<i>Const. of Classroom Building of MSSG Collge Areraj</i>		26,242,016.40	21,275,724.40
<i>Const. Exps at SPM College</i>		16,739,640.72	15,149,835.72
<i>Const. Exps. of Adm. Block of SPM College</i>		10,091,480.36	9,261,666.36
<i>Extention at 1st Floor of Sc. Block, SPM College</i>		4,439,391.18	4,093,255.18
<i>Extention Work in 2nd Floor of Class Room &amp; Stair</i>		2,208,769.18	1,794,914.18
<i>Const. Exps. of Patna University</i>		104,736,838.41	42,202,928.41
<i>Const. of Boundary Wall of Saidpur Campus</i>		20,935,210.00	
<i>Const. of Student Service Centre</i>		7,754,507.00	
<i>Renovation of Central Library in P.U.</i>		26,896,966.52	10,426,068.52
<i>Renovation of Ganga &amp; G D S. Womens Hostel at P.U.</i>		28,261,302.73	16,828,548.73
<i>Renovation of PG Boys Hostel &amp; Hathuwa Hostel</i>		20,888,862.16	14,948,321.16
<i>Const. of B.N College</i>		25,701,145.87	12,815,281.87
<i>Const. of Functional Eng. Building at B.N.College</i>		5,050,331.18	4,821,514.18
<i>Renov. of Diff. Academic Buildings of B.N.College</i>		12,657,047.00	
<i>Roof Treatment of B.N. College</i>		7,993,767.69	7,993,767.69
<i>Const. of K. Singh Sanskrit University, Darbhanga</i>		49,476,424.70	38,352,602.70
<i>Const. of Exam Building at K.Singh Sans. University</i>		49,476,424.70	38,352,602.70
<i>Const. of L N M.U Darbhanga</i>		45,821,028.64	22,608,272.64
<i>Const. of Meeting Hall Under LNMU Darbhanga</i>		45,821,028.64	22,608,272.64
<i>Const. of Magadh Mahila College</i>		13,893,321.52	13,342,017.52
<i>Const. of Main Gate &amp; Boundary Wall of Magadh Mahila</i>		5,251,463.57	5,700,159.57
<i>Const. of Pre Fab Classroom in Magadh Mahila Coll.</i>		7,641,857.95	7,641,857.95
<i>Const. of Patna College</i>		46,362,376.60	29,719,930.60
<i>Renovation of Minto &amp; Jackson Hostel at Patna Coll.</i>		27,051,943.60	10,409,497.60
<i>Renovation Work In Patna College</i>		19,310,433.00	19,310,433.00
<i>Construction Exps in Science College, Patna</i>		117,323,001.51	104,012,247.51
<i>Renovation of Admin Block in Science College</i>		16,326,709.45	16,326,709.45
<i>Renovation of Diff. Building at Science College</i>		69,468,154.40	59,560,513.40

Renovation Work of Science College Hostel	24,255,684.66	20,852,571.66
Roof Treatment Work of Science College Building	7,272,453.00	7,272,453.00
Con. of Adm. Building C Room at Baliram Bhagat Coll	45,019,539.00	
Con. of Science Block at Womens College, Gardanibag	26,344,567.29	20,504,521.29
Const. Exp. in R.N College, Hajipur	8,531,593.06	8,531,593.06
Const. of Art Gallery at Art College	14,610,231.05	13,607,564.05
Const. of Arts Block of J.D. Women's College	49,629,113.79	22,830,222.79
Const. of Boundary Wall at M.R. Womens College	6,013,636.00	
Const. of Classroom for Art Block at A.N. College	35,109,957.00	
Const. of Exam Hall Gaya	12,396,987.13	5,949,566.13
Const. of Jagjivan Ram Institution Building	42,134,868.10	10,509,931.10
Const. of K.K.Kendra (B.S. College)	4,270,583.35	4,270,583.35
Const. of Library at Mahant Sadanad Giri College	2,295,537.62	1,970,965.62
Const. of Meeting Hall in S.S. College, Jehanabad	3,907,678.94	2,736,803.94
Const. of Sanskrit College, Patna	7,110,577.45	7,035,553.45
Const. of Science Dept. in S.N. Sinha Coll. Tekari	3,929,430.86	2,806,884.86
Const. of Teacher Training Building Gulzarbagh	45,986,701.07	12,438,073.07
Const. Pcc Road, R.K. College, Madhubani	4,291,376.00	4,291,376.00
Construction of Bound. Wall of HPS Coll, Nirmali.	2,479,517.00	2,479,517.00
Renovation of LNMI	24,284,075.07	24,376,706.07
Repairing of Hostel, Hall Etc at Patna Training Col	5,299,711.53	5,299,711.53
Soil Test of College Building	1,290,332.30	1,153,786.30
<b>College Toilet ( E )</b>	<b>64,410,165.79</b>	<b>62,630,752.79</b>
Construction of College Toilet	64,410,165.79	62,630,752.79
<b>Connect to National Network</b>	<b>5,236,328.71</b>	<b>5,236,328.71</b>
Hardware & Software for E- Library	4,816,624.71	4,816,624.71
Installation of A.C. at Capacity Building Centre	419,704.00	419,704.00
<b>Diet, PTEC, CTE, BITE ( World Bank )</b>	<b>6,834,073.15</b>	<b>6,691,819.15</b>
Const. Of College Teacher Education (Renovation)	3,722,933.15	3,722,933.15
Const. of Diet Renovation	3,111,140.00	2,968,886.00
<b>Exam Hall (B.N.M, SNS, &amp; B.B. Patel) E</b>	<b>66,736,710.27</b>	<b>62,201,376.27</b>
Const. of Exam. Hall (B.N. Madal, SNS, & Ballavbahi)	66,736,710.27	62,201,376.27
<b>Examination Hall ( E )</b>	<b>768,411,646.19</b>	<b>670,238,484.71</b>
Const. Of Examination Hall Building.	767,676,358.19	669,317,715.71
Soil Test for Exam Building	735,288.00	920,769.00
<b>GH 2009-10 ( E )</b>	<b>700,681,477.95</b>	<b>632,642,707.11</b>
Const. of Girls Hostel (2009-10)	698,807,730.95	630,768,960.11
Soil Test. ( Girls Hostel ) 2009-10	1,873,747.00	1,873,747.00
<b>GH 2010-11 ( E )</b>	<b>1,009,104,770.28</b>	<b>922,063,424.42</b>
Const. of Girls Hostel ( 2010-11 )	1,004,539,551.93	917,399,967.07
Soil Test ( Girls Hostel ) 2010-11	4,565,218.35	4,663,457.35

<b>Girls H.S. Bakhtiyarpur &amp; H.S. Haspura (E)</b>	<b>8,222,213.02</b>	
Const. of Girls High School Bakhtiyarpur	5,440,078.95	
Const. of High School Haspura, Aurangabad	2,782,134.07	
<b>Guljarbag Woman College( E)</b>	<b>5,834,683.00</b>	<b>5,834,683.00</b>
Boundary Wall in Guljarbag Women College	5,834,683.00	5,834,683.00
<b>Hindi Granth Academy</b>	<b>35,811,012.27</b>	<b>35,719,635.34</b>
Const. Exp. in Hindi Granth Academy	34,784,200.35	34,784,200.35
Shifting & Restructuring of L.T. Line	111,279.00	111,279.00
Soil Testing Charges ( Hindi Granth)	23,735.00	23,735.00
S/R to Book Sale Centre & Earth Filling	891,797.92	800,420.99
<b>HSS School( E)</b>	<b>1,755,670,254.39</b>	<b>1,704,145,872.39</b>
Const. of 163 HSS	1,741,235,690.10	1,689,740,569.10
Soil Test for Const. of (163+72)+2 School	14,434,564.29	14,405,303.29
<b>ICT Expenses( E)</b>	<b>841,815,294.67</b>	<b>741,757,674.67</b>
ICT - Project Expenses:	841,815,294.67	741,757,674.67
<b>ICT Maintenance W.B. (E)</b>	<b>46,005,484.60</b>	<b>46,005,484.60</b>
ICT Maintenance Expenses	46,005,484.60	46,005,484.60
<b>Kaushal Vikash Kendra (E)</b>	<b>702,967,735.49</b>	
Const. of Building Under Kaushal Vikash Kendra	702,967,735.49	
<b>L.N.Mishra Institute of Eco. Dev.(E)</b>	<b>61,986,219.47</b>	<b>43,014,887.49</b>
Construction of Girls Hostel at L N Mishra	52,615,935.09	37,355,854.11
Renovation of Auditorium of L N Mishra	8,290,042.38	5,635,298.38
Repair & Internal Painting of L N.Mishra Inst.	1,056,507.00	
Soil Test for L N M. Girls Hostel	23,735.00	23,735.00
<b>MDM Office (E)</b>	<b>9,468,091.16</b>	<b>6,898,601.72</b>
Renovation of Office of Mid Day Meal Scheme	5,453,028.09	4,713,058.65
Renov., Interior & Furnishing Work of MDM Office	4,015,063.07	2,185,533.07
<b>Model School 2009-10 ( E)</b>	<b>1,789,044,395.78</b>	<b>1,765,983,663.62</b>
Const. Exp. of Model School 2009-10	1,784,224,258.78	1,761,163,526.62
Soil Testing Charges (Model School)09-10	4,820,137.00	4,820,137.00
<b>Model School 2010-11( E)</b>	<b>4,551,504,647.19</b>	<b>4,376,765,873.81</b>
Const. Exp. of Model School -10-11	4,542,963,412.10	4,368,224,638.72
Soil Test Exp ( Model School ) 10-11	8,541,235.09	8,541,235.09
<b>Rastriya Shiksha Avliyan Office (E)</b>	<b>20,640,865.75</b>	<b>16,979,703.75</b>
Interior Work of RUSA	20,640,865.75	16,979,703.75
<b>Renovation of 25 (11+14) Middle &amp; HSS (E)</b>	<b>437,024,475.46</b>	<b>390,522,351.67</b>
Renovation of Middle & Higher Secondary School	437,024,475.46	390,522,351.67
<b>R.Pd. H.S, H.S. Rupauli, Govt. Girls H.S. Selarkala(E)</b>	<b>31,366,630.51</b>	
Const. of High School, Rupauli	3,858,848.00	
Const. of H.S.S. at Selarkala, Phulwaria	12,310,506.51	
Renovation of Eden High School, Hathuwa	15,197,276.00	

<b>Sabour Bhagalpur (E)</b>	<b>4,574,981.54</b>	<b>1,997,270.54</b>
Const. of Meeting Hall at Sabour Bhagalpur	4,539,881.54	1,962,170.54
Soil Test for Sabour Auditorium	35,100.00	35,100.00
<b>Sainik ( Gopalgunj)(E)</b>	<b>253,613,794.20</b>	<b>248,937,704.20</b>
Sainik School Gopalgunj (Expenses)	253,613,794.20	248,937,704.20
<b>Sainik Nalanda ( E)</b>	<b>378,105,836.74</b>	<b>337,676,055.74</b>
Sainik School Nalanda ( Expenses)	378,105,836.74	337,676,055.74
<b>SCERT (E)</b>	<b>13,215,749.27</b>	<b>9,412,843.27</b>
Renovation of Adm. Building SCERT At Mahendru	5,367,023.49	3,237,597.49
Renov. SIET Building at SCERT, Mahendru.	6,175,245.78	6,175,245.78
Supply & Install of Furniture & Misc. Items at SCERT	1,673,480.00	
<b>Shiksha Bhawan(E)</b>	<b>122,806,769.19</b>	<b>67,303,253.10</b>
Const. Expense of Shiksha Bhawan	122,642,285.89	67,165,107.80
Soil Testing (Shiksha Bhawan)	164,483.30	138,145.30
<b>SSSM (E)</b>	<b>874,956,720.16</b>	<b>487,527,724.82</b>
Construction of SSSM in Bihar	872,492,814.44	485,175,588.09
Soil Test (SSSM)	2,463,905.72	2,352,136.73
<b>SSS School ( E)</b>	<b>8,279,106,650.72</b>	<b>6,147,020,209.53</b>
Const. Expenses of SSS ( 2012-13)	8,263,219,932.86	6,131,264,303.86
Contingency (SSS)	143,446.50	143,446.50
Soil Test for 1000 SSS. Panchayet School	15,743,271.36	15,612,459.17
<b>Thrut (Sci/St) School (E)</b>	<b>604,803,938.33</b>	<b>476,623,837.45</b>
Construction Expenses( Sc/St ) 400 Beded	604,546,883.33	476,366,782.45
Soil Test ( Sc Residential- W. Champaran )	257,055.00	257,055.00
<b>USS 2009-10(E)</b>	<b>792,247,168.50</b>	<b>761,361,265.92</b>
Const. Exp. in USS, Bihar 2009-10	780,304,180.50	749,418,277.92
Soil Testing Charges (MS to HS)09-10	11,942,988.00	11,942,988.00
<b>USS 2010-11 ( E)</b>	<b>1,437,236,914.94</b>	<b>1,213,468,060.70</b>
Const. Exp. of USS in Bihar -2010-11	1,430,432,207.23	1,206,663,352.99
Soil Test( MS-HS ) 2010-11	6,804,707.71	6,804,707.71
<b>USS 2011-12( E)</b>	<b>101,625,176.16</b>	<b>94,515,412.18</b>
Const. Exp. in USS Bihar 2011-12	96,710,423.16	89,600,659.18
Soil Testing ( Uss-11-12 Raj Yogana)	4,914,753.00	4,914,753.00
<b>USSS (E)</b>	<b>1,903,174,089.12</b>	<b>1,227,718,309.32</b>
Construction of USSS in Bihar	1,898,129,680.78	1,222,673,900.98
Soil Test (USSS)	5,044,408.34	5,044,408.34
<b>WB Programme Work (WB )</b>	<b>3,978,650,803.29</b>	<b>2,187,512,195.29</b>
Const. of BITE	287,596,602.66	39,985,323.66
Const. of DIET School	1,868,931,596.09	1,195,382,031.09
Construction of BRC	40,800,349.00	
Construction of CTE	205,063,354.67	36,713,262.67

Construction of PTEC ( W.B )	1,574,963,276.47	914,015,622.47
Soil Test ( DIET )	753,361.00	873,692.00
Soil Test for P.Teachers ( W.B )	397,291.00	397,291.00
Soil Test (PTEC) (W.B.)	144,972.40	144,972.40
<b>WB Project Work (WB )</b>	<b>9,254,369.51</b>	<b>1,067,777.51</b>
Operating Cost for World Bank	9,254,369.51	1,067,777.51
Bal Bhawan Kilkari (Expenses)	10,821,542.87	10,842,555.87
Computer Installation for DIET	11,449,400.26	11,449,400.26
Conference Room SCERT Mahendru	553,175.00	553,175.00
Const. Exp. of Hockey Ground	3,484,331.11	3,389,675.11
Const. of Boundary Wall Kalidas Vidyapati College	3,467,323.12	3,467,323.12
Const. of R B College Boundary Wall	4,186,360.96	2,739,626.09
Const. of R P Singh Main Gate	578,459.41	579,438.48
Const. of Seminar Hall In R N.College, Hazipur	59,498.49	
Furniture for Diet & Other	60,566,053.16	60,275,368.16
Furniture Purchase for Other Use	870,250.00	870,250.00
Interior Work at Niyojan Bhawan	7,703,720.00	5,035,828.00
Projector Installation for DIET	1,368,004.30	1,368,004.30
Renovation of Education Dept. Patna ( Exp)	143,800.00	143,800.00
Repair of Diff School on Ocasion of 350 GGS Jaynti	60,992,780.72	
Simultala Avasiya Vidyalaya (Expenses)	17,323,050.09	17,323,050.09
Simult Avas Vidyalaya Boys and Girls Dorma (Exp)	11,246,185.51	3,952,144.51
<b>Grand A</b>	<b>33,835,029,383.59</b>	<b>25,810,365,658.58</b>
<b>Trade Receivable</b>	<b>3,792,282.36</b>	
Ajay Kumar Pathak	33,268.00	
Amit Kr. Chaturvedi	24,595.00	
Amresh Kumar	47,819.00	
Anil Kumar (Sanskrit College)	2,104.00	
Anil Kumar Singh.	28,035.00	
Arvind Kumar (SSS 228)	28,751.00	
Asha Construction	32,776.00	
Asha Homes Infra Pvt. Ltd	64,587.00	
Ashok Kr. Singh	15,367.00	
Ashok Kr.Singh (USSS-144)	41,630.00	
Astha to Travells.	656.36	
Awadhesh Kumar	915.00	
Awadh Kishore Singh.	5,058.00	
Baban Singh.	20,119.00	
Balaji Construction	593.00	
Beena Construction.	63,959.00	
Bhawani Shankar Construction Pvt Ltd	28,517.00	

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विकास निगम लि., पटना

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Bhole Shankar Const. Pvt. Ltd.	26,149.00
Bimlesh Kumar Construction Pvt. Ltd.	31,164.00
Binod Kumar Singh (SSS 069,063)	31,316.00
Binod Yadav.	35,567.00
Braj Bihari Singh (CT)	2,823.00
Chandan Kumar Singh	32,432.00
D.P. Maheshwari Cons. Ind. Pvt. Ltd.	8,595.00
Dream Earthcon Pvt. Ltd.	17,662.00
Ex-Arm Forces Security Servises	15,840.00
Flexicon Engineer's & Planner Pvt. Ltd.	61,450.00
Gulab Devi	8,907.00
Hari Shankar Gautam	52,530.00
Ibha Devi	19,702.00
Kailash Kr. Singh	16,241.00
Kejriwal and Associates.	101,054.00
Kishor Kumar (SSSM-21 A)	10,045.00
Koshitech Developers India Pvt. Ltd.	39,357.00
Kumar Manas Construction Pvt. Ltd.	53,343.00
Maa Bangla Mukhi Infrastructure	27,972.00
Maa Vasundhara Construction.	32,512.00
Mahesh Kumar	11,788.00
Manoj Kr. Singh	8,812.00
Md. Rafique	40,209.00
M/s Cohesive Infrastructure Developers Pvt. Ltd.	5,000.00
M/S C. S. Construction	94,067.00
M/s Kalratree Associates.	21,303.00
M/S North Bihar Const. Corporation	26,084.00
M/s Prakash Construction	115,423.00
M/S Radhey Krishna Construction	64,442.00
M/S R.P. Agarwal.	222,266.00
M/S Subodh Kumar Singh	5,346.00
New Nalanda Tubewell Boring & Engg Works	87,065.00
Nex Zen Construction.	40,960.00
Pawan Construction.	55,434.00
Pawan Pawan Construction	7,520.00
Pinku Kumari	54,625.00
Prabhat Kumar Singh.	32,148.00
Prakash Kumar	76,737.00
Praveen Kumar.(SSSM-28 A)	26,059.00
Priya Ranjan.	24,164.00
Progressive Engicon Pvt. Ltd.	30,237.00



Rabindra Singh(USSS-105C)	5,851.00	
Radhika Construction	17,167.00	
Rajesh Kr. Singh (SSS 26)	40,972.00	
Raj Kumar Singh Raja Const. Pvt. Ltd.	265,067.00	
Rajnish Vats.	18,370.00	
Ramesh Kumar	238,555.00	
Ranchi Design & Consultancy Services Pvt. Ltd.	59,225.00	
Ranjan Kumar Singh	46,561.00	
Ravi Jalan.	21,955.00	
Sanjeev Kumar (SPM College)	6,526.00	
Sanjeev Sharma	32,312.00	
Sanju Kumari	39,119.00	
Saroj Kumar.	20,877.00	
Satyendra Kumar.	35,351.00	
Savitri Technocrates Pvt. Ltd.	96,934.00	
Shailcon Construction	58,359.00	
Sharda Chandel Contract Pvt. Ltd.	30,761.00	
Shatrughan Prasad	89,917.00	
Sienn Security Private Limited	70,632.00	
Sri Rakesh Chaubey	7,961.00	
Subodh Kumar	111,998.00	
Sujit Kumar.	93,121.00	
Sushil Kumar	47,729.00	
Trishul Construction.	16,645.00	
Uday Nath Dubey	45,314.00	
Vikash Kumar	61,581.00	
Vivek & Co	100,323.00	
<b>Grand Total ( A+B )</b>	<b>33,838,821,665.95</b>	<b>25,810,365,658.58</b>

3.5 Revenue from operations	INR ₹	INR ₹
Particulars	31-03-17	31-03-16
CENTAGE@ 9%( 2015-16)	0	797,319,035.73
CENTAGE @ 7%(2015-16)	0	192,179,300.66
CENTAGE @ 7%(2016-17)	524,976,037.01	-
	524,976,037.01	989,498,336.39

3.6 Other income	INR ₹	INR ₹
Particulars	31-03-17	31-03-16
Cost of BOQ	20,765,000.00	12,392,050.00

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विकास निगम लि, पटना

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Cost of BOQ	20,765,000.00	8,255,050.00
Cost of BOQ(SSS)	-	4,137,000.00
<b>Interest Earned</b>	<b>19,590,214.17</b>	<b>21,828,856.82</b>
Interest ( Establishment Fund )	19,590,214.17	-
Interest On CSR (A/c-70141)	508,933.00	1,277.00
Interest on PF (A/c-2146)	2,013.00	-
Saving Bank Interest( Establishment Fund )	18,720,435.17	21,788,582.82
Saving Bank Interest (Kotak Mahindra)	358,833.00	38,997.00
<b>Other Incomes</b>	<b>1,093,181.76</b>	<b>195,771.50</b>
Human Chain Creation	958,449.00	-
Miscellaneous Income	65,814.76	-
Rent Received	68,918.00	69,318.00
FEES FOR INTERVIEWS	-	1,800.00
MISCELINEOUS INCOME	-	84,459.50
PENALTY FOR SUPERVISION ACTIVITIES	-	40,194.00
<b>Registration Fees</b>	<b>23,900,000.00</b>	<b>1,600,000.00</b>
Registration Fees	23,900,000.00	1,600,000.00
Adjustments	-	111,231.15
<b>Grand Total</b>	<b>65,348,395.93</b>	<b>36,127,909.47</b>

3.7 Cost of materials consumed	INR ₹	INR ₹
Particulars	31-03-17	31-03-16
	0	0

3.8 Purchases of Stock-in-Trade	INR ₹	INR ₹
Particulars	31-03-17	31-03-16
	0	0

3.9 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	INR ₹	INR ₹
Particulars	31-03-17	31-03-16
Opening	0	0
Closing	0	0
Increase/Decrease	0	0

Details of Changes in Inventory

Particulars	INR ₹	INR ₹
	31-03-17	31-03-16
	0	0

4.0 Employee benefits expense

Particulars	INR ₹	INR ₹
	31-03-17	31-03-16
Salary & Allowances (M.D. Sir)	2,537,101.00	2,289,888.00
Salary & Allowances of Contract Employee	73,262,444.00	66,998,176.00
Salary & Allowances of Deputation Employee	18,589,195.00	14,952,457.00
Salary & Allowances of Retired Employee	1,369,770.00	410,309.00
Salary (Beltron Employee)	1,444,286.00	1,428,597.00
Salary & Allowances of BEP Employee	7,224,756.00	-
EPF Administrative Charges	316,955.00	362,089.00
EPF (Employer's Contribution)	4,550,036.00	4,957,277.00
Refreshment Expenses	321,037.00	348,824.00
Leave salary & Pension Contribution	-	478,325.00
<b>Grand Total</b>	<b>109,615,580.00</b>	<b>92,225,942.00</b>

4.1 Finance costs

Particulars	INR ₹	INR ₹
	31-03-17	31-03-16
	0	0

4.2 Depreciation and amortisation expense

Particulars	INR ₹	INR ₹
	31-03-17	31-03-16
<b>Depreciation &amp; Amortisation</b>		
Depreciation Tangible Assets	1982311.571	1194494.03
Amortisation Intangible Assets	241637.42	90178.02
	<b>2,223,948.99</b>	<b>1284672.05</b>

4.3 Other expenses

Particulars	INR ₹	INR ₹
	31-03-17	31-03-16
<b>Direct Expenses</b>		
Design Work and DPR for All Project	46,583,894.00	12,619,210.00
Vetting for design & Drawing	-	166,817.00
Soil testing & DPR for SSS	-	480,900.00
Soil testing & DPR work for BRC & Diff. Projects	-	6,025,600.00

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<i>Electricity Expenses</i>	695,099.00	610,102.00
<i>Generator Rent</i>	469,290.00	184,050.00
<i>E-Tendering Process Service Charges</i>	-	10,888,807.00
<i>Advertisement</i>	8,571,691.00	4,773,401.00
<i>Supervision Consultancy Charges in USS</i>	2,031,684.00	9,735,782.00
<i>Supervision Consultancy Charges Others</i>	97,855,110.00	105,024,318.00
<i>Vehicle Hiring Charges</i>	28,331,670.33	29,144,859.00
<b>Indirect Expenses</b>		
<i>Internal Audit</i>	138,150.00	137,400.00
<i>Secretarial Audit</i>	97,500.00	150,000.00
<i>Statutory Audit</i>	71,300.00	68,700.00
<i>Tax Audit</i>	36,000.00	51,600.00
<i>Newspaper &amp; Journal</i>	21,123.00	10,380.00
<i>Books &amp; Periodicals</i>	-	3,650.00
<i>Const. of Residential Build. in Nalanda Univ. CSR</i>	10,779,435.00	
<i>CSR Expense</i>	9,699,359.30	5,348,258.00
<i>Human Chain Event Expenses</i>	895,747.00	
<i>Bank Charges</i>	14,590.32	2,670.79
<i>Interest on Tds</i>	5,140.00	
<i>Internet &amp; Web Exp.</i>	336,328.00	152,602.00
<i>Telephone Expense</i>	106,847.00	(6,113.30)
<i>Const. of PCC Road From S.B. to Main Gate</i>	6,973,959.00	2,467,454.00
<i>Inauguration Expense</i>	264,500.00	4,997,232.00
<i>Other Adjustment</i>	-	1.28
<i>Office Expenses</i>	394,592.00	
<i>Rubber Stamp</i>	-	364.00
<i>Work Promotion expenses</i>	-	2,071,218.00
<i>Other Expenses</i>	13,016.00	822,585.00
<i>Postal Charges</i>	115,251.00	44,264.00
<i>Computer Maintenance</i>	547,227.00	374,075.00
<i>Printing &amp; Stationery</i>	755,947.00	2,130,255.00
<i>Repair &amp; Maintenance</i>	220,842.00	519,330.00
<i>TV maintenance</i>	-	1,200.00
<i>Electricity Maintenance</i>	-	6,469.00
<i>Software Installation &amp; Consultancy Fees</i>	49,500.00	
<i>ISO Certification Fees</i>	49,450.00	
<i>ROC / Legal Fee</i>	575,357.00	485,505.00
<i>Sitting Fees For Director</i>	48,300.00	12,000.00
<i>Chief Minister Relief Fund</i>	24,000,000.00	20,000,000.00
<i>Mobile Expenses</i>	1,074,975.00	1,111,249.00
<i>Mobile Set Expenses</i>	342,000.00	-

Security & Cleaning Charges		5,054,965.00	4,360,503.72
Conveyance Expenses(Petrol Remb.)		1,476,000.00	1,936,300.00
Travelling Expense.		226,691.00	98,280.00
<b>Grand Total</b>		<b>248,922,529.95</b>	<b>227,011,278.49</b>

<b>4.4 Exceptional items</b>		INR ₹	INR ₹
Particulars		31-03-17	31-03-16
		0	0

<b>4.5 Extraordinary Items</b>		INR ₹	INR ₹
Particulars		31-03-17	31-03-16
		0	0

<b>4.6 Prior Period items</b>		INR ₹	INR ₹
Particulars		31-03-17	31-03-16
		0	0

<b>4.7 Tax expense</b>		INR ₹	INR ₹
Particulars		31-03-17	31-03-16
		0	0

<b>4.8 Profit/(loss) from discontinuing operations</b>		INR ₹	INR ₹
Particulars		31-03-17	31-03-16
		0	0

<b>5.0 Earnings per equity share</b>		INR ₹	INR ₹
Particulars		31-03-17	31-03-16
<b>Earnings Per Equity Share</b>			
<b>Basic</b>			
Basic EPS Before Extra Ordinary Item		11.48	35.25
<b>Diluted</b>			
Diluted EPS Before Extra Ordinary Item		11.48	35.25
<b>Number of Shares used in computing EPS</b>			
Basic		20000000	20000000

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Weighted Average Number of shares

Number of Shares for basic EPS calculation

Number of shares for dilutive calculation

20000000

20000000

For M.SALAH UDDIN & CO. (Ranjan Kr. Mishra)  
M. SALAH UDDIN CFO  
M.No.070157

(Neha Shah)  
Company Secretary  
M.No.41716

(P.K.Chaubey)  
Independent Director  
DIN:00355249

(Sanjay Kr. Singh)  
Managing Director  
DIN:07749846

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2.8 Tangible assets

Particulars	INR														
	Gross			Depreciation					Impairment					Net	
	As on 01.04.2016	Addition	Deduction	As on 31.03.2017	As on 01.04.2016	During Period	Deduction	Other Adj.	As on 31.03.2017	As on 01.04.2016	During Period	Reversal	As on 31.03.2017	As on 31.03.2017	As on 01.04.2016
Plant and Machinery	530965			530965	116325.56	15088898			267214.54					263750.46	414639.44
Other Equipments	781177	271900		1053077	236975.57	31724313			554218.7					498858.3	544201.43
Computer Equipments	4155014.2	366174		4521188.18	2509614.2	984,282.18			3493896.4					1027291.8	1645399.9
Furniture and Fixtures	2081152	84800		2165952	350754.76	529897.28			880652.04					128530.0	1730397.2
Grand Total	7548308.2	722874	0	8271182.18	3213670.1	1982311.57			5195981.7					3075200.5	4334638.1
Previous	5723400.2	1824908	0	7548308.18	2130407.8	1194494.03	130060.41	18828.92	3213670.3	0	0	0	0	4334637.9	3592994.4

2.9 Intangible assets

Particulars	INR														
	Gross			Amortisation					Impairment					Net	
	As on 01.04.2016	Addition	Deduction	As on 31.03.2017	As on 01.04.2016	During Period	Deduction	Other Adj.	As on 31.03.2017	As on 01.04.2016	During Period	Reversal	As on 31.03.2017	As on 31.03.2017	As on 01.04.2016
Computer Software	582924			582924	90178.02	241637.42			331815.44					251108.56	492745.98
Grand Total	582924		0	582924	90178.02	241637.42	0	0	331815.44	0	0	0	0	251108.56	492745.98
Previous		0	0				0	0		0	0	0	0	0	

For M. SALAH UDDIN & CO  
M. SALAH UDDIN  
M.No.070157

(Ranjan Kr. Mishra)  
CFO

(Neha Shah)  
Company Secretary  
M.No 41716

(P.K. Chaubey)  
Independent Director  
DIN:00355249

(Sanjay Kr. Singh)  
Managing Director  
DIN:07749846

प्रबंध निदेशक DIN : 07749846

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विकास निगम लि., पटना

**BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

Note: 1

Significant Accounting Policies and Notes to Accounts

1. Basis of preparation of Financial Statements :

The Financial Statements have been prepared under Historical Cost Convention in accordance with Generally Accepted Principles & Provisions of Companies Act, 2013 as adopted consistently by the company and in accordance with accounting standards prescribed under Section 139 of the Companies Act, 2013. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis. Accounting policies not referred to otherwise are consistent with Generally Accepted Accounting Principles.

2. Fixed Assets & Depreciation :

Depreciation has been charged as per Companies Act, 2013. Depreciation has been calculated on the basis of straight line method.

Inventory :

There is no inventory or site stock as on date.

3. Revenue Recognition :

Financial statements have been prepared in accordance with Historical cost convention and accrual method of Accounting both income & expenses are accounted for on mercantile basis. The company claims Centage @ 7% on the value of works executed during the year and amount is shown as income in the profit & loss Account statement.

4. Work in Progress :

Work in progress is valued during the year at cost inclusive of centage @ 7% and the same is shown in other current assets.

5. Transaction in Foreign Exchange :

There is no foreign currency transaction during the current period.

6. Earning per share :

The company reports Basic and Diluted earning per Equity share in accordance with AS-20, "Earning per Share". Basic Earnings per share is computed by dividing net profit after tax by weighted average number of equity share outstanding during the period.



7. Taxes on Income :

Current Tax :

The company has not provided the provision for income tax as the company is exempted to pay Income Tax as per Section 10(23C)(iiiab). The company is registered with an object of building infrastructure for educational institution income received by corporation is used for its sole objective to build educational infrastructure for or on behalf of any university or other educational institution existing solely for educational purpose and not for purpose of profit, and which is wholly or substantially finance by the government. However the company has paid income tax for financial year 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16 and 2016-17. The company has paid advance tax of ₹ 9,86,24,969.00 for the financial year 2016-17 also and has claimed refund of the same, however the matter is pending before the income tax authorities.

Deferred Tax :

Provision for Deferred taxation has not been made as company has not liability or surplus expected to be arise due to timing difference that exist between the taxable income & accounting income and which are capable of reversal in subsequent periods.

8. Miscellaneous Expenditure :

The company has followed the principle to write off miscellaneous expenditure for period of one year or during the period of benefits derived.

9. Details of share undertaking :

95% Equity Share of the company is held by Governor of Bihar. Rest 5% Equity Share of the company is held by Nominees of Government of Bihar.

10. Corporate Social Responsibility :

The company has total provision for ₹ 1,33,45,461.30 for Corporate Social Responsibility (CSR) which includes provision of ₹ 96,99,359.30 made during the year. The company has decided to earmark the CSR fund for use in future years.

11. Accounting of Interest :

Interest received on Saving Bank Accounts on unutilized project fund is transferred to respective funds and shown under head "other Long Term Liabilities". Further, the interest earned on the establishment fund is taken in other income in Profit & Loss Account.

12. Service Tax :

The Primary work of BSEIDC Ltd. which is construction of educational building was initially, exempt through mega exemption notification no.25/2012 of serial no.12 But from 01-04-2015 point no.(a),(c) & (f) has been withdrawn.

During the year the company has received notice from Service Tax department for payment of ₹ 158984028.00 as Service tax vide demand note no. C No.111 (03)315/5CN-Pat/BSEIDC/Tech/Audit/2016/2340 dt.31.5.2016. The company has not accepted the liability and has requested the service tax department to withdraw the demand notice which is pending vide letter no. BSEIDC/Fin/456/2013-14(Part IV-4357) dt 1.7.2017

13. Income computation disclosure standard (ICDS) :

I. As required by the notification No.87/2016 F.No.133/23/2015 TPL dated 29<sup>th</sup> September 2016 in terms of power conferred by Sub-section(2) of Section 145 of Income Tax Act,1961 disclosure of policies followed by the business entity in respect of income computation disclosure scheme is enclosed separately as enclosure "A". These forms are integral part of financial statement.

II. Disclosure of details of specified Bank Notes (SBN)

Disclosure of specified Bank Notes (SBN) held and transacted during the period from 08/11/2016 to 30/12/2016 in the specified tables :

Particulars	SBNs ₹ 1000.00 & ₹ 500.00 notes	Other denomination notes	Total
Closing Cash in hand as on 08.11.2016	...	1,882.00	1,882.00
(+) Permitted Receipts	...	...	...
(+) Withdrawal from Bank	...	60,000.00	60,000.00
(-) Permitted Payments	...	59,473.00	59,473.00
(-) Amount deposited in Banks	...	...	...
Closing Cash in hand as on 30.12.2016	...	2,409.00	2,409.00

14. Prior Period Items:

NIL

15. Others:

- i. The figures for the previous year have been rearranged and regrouped whenever considered necessary.
- ii. There are not extra ordinary expenses debited to Profit & loss account.
- iii. Financial Accounts has been prepared on going concern assumption.

In terms of our attached report of even date  
**For M.SALAH UDDIN & CO.**  
Chartered Accountants  
F.R.No.000637C

For: **BIHAR STATE EDUCATIONAL INFRASTRUCTURE  
DEVELOPMENT CORPORATION LIMITED**  
**M. SALAH UDDIN**  
Proprietor  
M.No.070157

(Ranjan Kr. Mishra)  
CFO

(Neha Shah)  
Company Secretary

(P.K.Chaubey)  
Ind. Director  
DIN:00355249

(Sanjay Kr. Singh)  
Managing Director  
DIN:07749846

Patna :  
Date :

  
DIN : 07749846

प्रबन्ध निदेशक

बिहार राज्य शैक्षणिक आधुनिक संरचना  
विकास निगम लि, पटना



निदेशक

बिहार राज्य शैक्षणिक आधुनिक संरचना  
विकास निगम लि, पटना

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